

Audited Statements of Accounts
as on 31st March 2024

INSTITUTE FOR PLASMA
RESEARCH

Registration No. GUJ/88/GANDHINAGAR

Goyal Parul & Co.

Chartered Accountants

H.O. : # 78, J Extension, 3rd Floor,
Near Guru Ramdass Nagar School
Laxmi Nagar, **DELHI**-110092,
Ph.: 91-7017759459, 9811324387
B.O. : # 7, Gitanjali Society, Ranip, **Ahmedabad**
: # B-11 Padam Arcade 2, Choki Sheri, **Surat**
E-mail : capgoyal@gmail.com, goyalparul.vb@gmail.com

INDEPENDENT AUDITORS'S REPORT

To
The Director,
Institute for Plasma Research
Bhat, Gandhinagar,
Gujarat-382428

We have audited the attached Financial Statements of **Institute for Plasma Research Consolidated, Bhat, Gandhinagar-382428** which comprises of Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure Account, the Statement of Receipt and Payments Account for the year ended on that date thereto.

Management Responsibility for the Financial Statements

The Institute's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipts and Payments of the Institute in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards on auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Other Offices:

Dehradun | Chandigarh | Ludhiana | Pune | Ramgarh | Bhagalpur | Bhopal | Noida | Guwahati | Jabalpur | Nagpur
Bengaluru | Amravati | Noida | Gurgaon | Mumbai | Surat | Lucknow | Jamshedpur | Indore | Kolkata | Shamli |
Jaipur | Kathua | Leh Ladakh | Gwalior | Agartala | Vapi | Ahmedabad |



An audit involves performing procedures to obtain audits, evidence about the amounts and disclosures in the financial statements. An audit also includes assessing the appropriateness of policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used. The procedure selected depend on the auditor's judgment including the assessment of risk of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the Financial Statements in order to design audit procedure that are appropriate in the circumstances. An Audit also include evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by the management as well as evaluating the overall presentation of the Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the Financial Statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of Balance Sheet of the state of affairs of the Institute as at 31st March, 2024;
- b) In case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
- c) In case of Receipts and Payments Account of the receipt and payment for the year ended on that date.

Other Matters

Further to our comments as mentioned above, we have appended an **Annexure to the Audit Report** detailing our observation that we have brought to the attention of management for improvement in the Accounting records.

Date: 1st July, 2024
Place: Gandhinagar



For GOYAL PARUL & Co
Chartered Accountants
FRN No.- 016750N

(VIPUL BANSAL)
Partner
M.No-436956
UDIN-24436956BKHJCE1694

**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>	<u>SCH.</u>	<u>2023-2024</u>	<u>2022-2023</u>
CORPUS/CAPITAL FUND	1	7,00,86,10,438.00	7,11,70,34,430.00
RESERVES AND SURPLUS	2	13,59,65,53,678.00	23,34,26,92,028.00
EARMARKED/ ENDOWMENT FUNDS	3	23,59,20,505.00	7,84,01,024.00
CURRENT LIABILITIES AND PROVISIONS	4	7,55,61,48,080.00	6,58,89,52,859.00
TOTAL		28,39,72,32,701.00	37,12,70,80,341.00
ASSETS			
FIXED ASSETS	5	8,93,86,77,878.00	15,53,02,03,196.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	19,45,85,54,823.00	21,59,68,77,145.00
TOTAL		28,39,72,32,701.00	37,12,70,80,341.00
Excess of Income over Expenditure			
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For Goyal Parul & Co
Chartered Accountants
Firm Registration No.016750N

A. Z. Chaturvedi

(Dr. Shashank Chaturvedi)
Director

Dr. Subroto Mukherjee

(Dr. Subroto Mukherjee)
Dean

F. A. Shah

(Falguni Shah)
Accounts Officer-II

Vipul Bansal

(Vipul Bansal)
Partner
Membership No.436956
UDIN-24436956BKHJCE1694

Place : Gandhinagar
Date : 01/07/2024



**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2024

<u>A.INCOME</u>	<u>SCH.</u>	<u>2023-2024</u>	<u>2022-2023</u>
Grants- Department of Atomic Energy, Govt. of India	7	11,95,95,66,421.00	18,25,81,53,948.00
Interest Earned	8	8,02,54,909.00	10,35,60,901.00
Other Income	9	40,98,406.00	9,95,97,950.00
Scientific & Technical Receipts	8	8,20,59,974.00	
TOTAL (A)		12,12,59,79,710.00	18,46,13,12,799.00
<u>B. EXPENDITURE</u>			
Establishment Expenses	10	2,97,51,69,887.00	2,27,97,17,488.00
Other Administrative Expenses	11	69,07,30,507.00	96,74,88,349.00
Depreciation & Ammortisation of Intangible Assets	12	56,13,18,714.00	62,85,55,874.00
Less : Transfer from Corpus/Capital Fund		-56,13,18,714.00	-62,85,55,874.00
National Fusion Programme (Human Resource Development Expenses)		15,49,188.00	10,82,493.00
Cash Contribution to ITER IO		7,06,52,78,734.00	15,53,63,49,015.00
In-Kind Contribution to ITER IO		10,45,54,17,379.00	3,27,71,86,226.00
TOTAL (B)		21,18,81,45,695.00	22,06,18,23,571.00
Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)		(9,06,21,65,985.00)	(3,60,05,10,772.00)
Transfer to Corpus Fund for addition to Movable & Immovable Properties		45,31,20,357.00	59,45,70,620.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties		45,245.00	25,58,971.00
Transfer to/from unspent Grant A/c		(9,51,52,41,097.00)	(4,19,25,22,421.00)
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

For Goyal Parul & Co
Chartered Accountants
Firm Registration No.016750N

A. Bhat
(Dr. Shashank Chaturvedi)
Director

Subroto Mukherjee
(Dr. Subroto Mukherjee)
Dean

F.A. Shah
(Falguni Shah)
Accounts Officer-II

Vipul Bansal
(Vipul Bansal)
Partner
Membership No.436956
UDIN-24436956BKHUCE1694

Place : Gandhinagar
Date : 01/07/2024



Annual Report 2023 - 2024

INSTITUTE FOR PLASMA RESEARCH, (Conso)
BHAT, GANDHINAGAR- 382 428
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2024

RECEIPTS	2023-2024	2022-2023	PAYMENTS	2023-2024	2022-2023
I. Opening Balances			I. Expenses		
a) Cash in hand	51.00	22,756.00	a) Establishment Expenses	1,99,91,13,353.00	1,85,15,94,616.00
b) Bank Balances			b) Administrative Expenses	67,81,41,257.00	96,82,22,684.00
i) In Current accounts	1,19,53,648.00	2,47,52,823.00	c) Interest Income paid to DAE	23,10,77,685.00	37,85,78,148.00
ii) In deposit accounts	74,49,61,536.00	2,58,02,05,247.00	d) Cash Contribution to ITER-IO	7,06,52,78,734.00	15,53,63,49,015.00
iii) Savings accounts	2,09,853.00	31,02,990.00	e) Sci & Tech receipts transferred to DAE	-	-
			f) In-Kind-Contribution to ITER-IO	31,47,39,783.00	-
			II. Exp. on Fixed Assets, Cap. WIP & Others		
II. Grant Received			a) Purchase of Fixed Assets & other exp.	45,41,82,796.00	31,24,04,440.00
a) From Govt. of India- DAE	11,96,71,72,799.00	18,25,81,87,912.00	b) Expenditure on Capital WIP	3,65,73,95,881.00	2,34,83,52,481.00
III. Interest Received			III. Refund of Surplus money/Loans		
a) On Bank Deposits	7,75,72,891.00	13,17,06,461.00	a) Deposits with Government Auth. & Suppliers	-	4,61,810.00
b) Loans, Advances etc.	18,23,947.00	28,21,064.00	b) Payments against Earmarked Funds	19,29,29,830.00	13,24,80,762.00
c) Int on LT Refund	60,737.00	51,561.00	c) Security Deposits	1,17,25,352.00	92,31,417.00
IV. Other Income			IV. Other Payments (Specify)		
a) Misc Income	21,04,120.00	41,11,372.00	a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	19,99,44,042.00	8,55,85,318.00
b) Royalty & Transfer Fee Income	19,94,286.00	23,03,281.00	b) Stock (Change in closing Bal.)	(38,79,654.00)	-
c) Scientific & Technical Receipts	8,20,59,974.00	9,29,56,529.00	c) Payment of LT Advances to Empl.	-	1,00,000.00
V. Any Other receipts			d) Unspent fund refund to IPR	76,06,378.00	33,964.00
a) Amount received for Earmarked / Endowment Funds	35,04,49,311.00	19,06,68,022.00	d) Others (Including Inter Branch)	1,70,26,194.00	4,22,16,965.00
b) Security Deposits	54,56,776.00	1,81,52,577.00	e) National Fusion Programm (HRD Exp)	1549188	1082493
c) Stock (Change in closing Bal.)	22,207.00	2,96,953.00	a) Cash in hand	-	51.00
d) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	2,39,17,72,135.00	1,10,99,65,983.00	b) Bank Balances		
e) Receipt of LT Adv. to Empl.	20,47,955.00	24,45,975.00	i) In Current accounts	64,83,648.00	1,19,53,648.00
f) Sale of Capital Assets	45,245.00	10,15,000.00	ii) In deposit accounts	83,81,51,552.00	74,49,61,536.00
g) Deposits with Government Auth. & Suppliers	10,00,000.00	-	iii) Savings accounts	11,20,802.00	2,09,853.00
h) Others (Including Inter Branch)	3,18,79,350.00	10,52,695.00			
TOTAL	15,67,25,86,821.00	22,42,38,19,201.00		15,67,25,86,821.00	22,42,38,19,201.00

1.2 Oct.
(Dr. Shashank Chaturvedi)
Director

Dr. Subroto Mukherjee
(Dr. Subroto Mukherjee)
Dean

F.A. Shah
(Falguni Shah)
Accounts Officer-II

For Goyal Parul & Co
Chartered Accountants
Firm Registration No.016750
Vipul Bansal
(Vipul Bansal)
Partner
Membership No.436956
UDIN-24436956BKHJCE1694

Place : Gandhinagar
Date : 01/07/2024



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	2023-2024		2022-2023	
SCHEDULE 1 - CORPUS/CAPITAL FUND :				
Balance as at the beginning of the year		7,11,70,34,430.00		7,15,35,78,655.00
Add : Contribution towards Corpus/Capital Fund	45,31,20,357.00		59,45,70,620.00	
Less : Adjustment to Fixed Assets In-Kind Support from External Agencies				
(Deduct) : Depreciation & Ammortisation charged on Capital Assets for FY 2023-24 transferred to Income & Expenditure A/c	(56,13,18,714.00)		(62,85,55,874.00)	
Addition/Deduction in Fixed Assets during the year (transfer to/from I & E Account)	2,25,635.00	(10,84,23,992.00)	25,58,971.00	(3,65,44,225.00)
BALANCE AS AT 31ST MARCH, 2024		7,00,86,10,438.00		7,11,70,34,430.00
SCHEDULE 2 - RESERVE AND SURPLUS :				
1. Unspent Grant :				
a) As per last Account	23,34,26,92,028.00		27,91,37,92,597.00	
Less : Previous year Interest income traf to DAE	(4,61,28,013.00)		(37,85,78,148.00)	
Addition/Deduction during the year (transfer to/from I & E A/c)	(9,51,52,41,097.00)		(4,19,25,22,421.00)	
Previous Year Depreciation on W/off to Movable & Immovable Properties	1,80,390.00			
Addition/Deduction during the year	(18,49,49,630.00)	13,59,65,53,678.00	-	23,34,26,92,028.00
2. Interest earned on Unspent Grant (ITER INDIA FUND):				
As per last Account				
Addition/Deduction during the year (transfer from I & E A/c)				
BALANCE AS AT 31ST MARCH, 2024		13,59,65,53,678.00		23,34,26,92,028.00



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024
SCHEDULE-3A - ENDOWMENT FUND

Dr.Parvez Guzdar Memorial Endowment Fund	2023-2024	2022-2023
a) Opening Balance of the fund	-	5,65,689
b) Additions to the Funds		
i. Donation/Grants		
ii. Income from Investments made on account of fund	-	23,438
iii. Other additions		
TOTAL (a+b)	-	5,89,127
c) <u>Utilisation/Expenditure towards objectives of the fund</u>		
i. Revenue Expenditure		
<i>Dr.Parvez Guzdar Memorial award for Plasma physics</i>	-	5,89,127
ii. Capital Expenditure		
TOTAL (c)	-	5,89,127
NET BALANCE AS AT THE YEAR END (a+b-c)	-	-

Represented by

Cash And Bank Balance	-	-
Investments - FD with SBI	-	-
Interest Accrued but not due	-	-
	-	-
	-	-
CURRENT YEAR (2023-2024)	-	-



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS :		a) Opening Balance of the fund 01-04-2023	b) Additions to the Funds	TOTAL (a+b)	c)Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2024 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2023
<u>Sponsored Projects</u>							
1	9106 BRNS - EPIA - AD	38,876.00	-	38,876.00	-	38,876.00	38,876.00
2	9109 TIFAC - EMF	3,20,782.00	-	3,20,782.00	-	3,20,782.00	3,20,782.00
3	9204 DST - DADD	96,097.00	-	96,097.00	-	96,097.00	96,097.00
4	9222 BRNS-SRC-OIA-SP	30,01,566.00	-	30,01,566.00	-	30,01,566.00	30,01,566.00
5	9224 INSA Senior Scientist Position	99,058.00	1,00,000.00	1,99,058.00	1,00,493.00	98,565.00	99,058.00
6	9335 FCIPT MOEF	3,59,382.00	-	3,59,382.00	-	3,59,382.00	3,59,382.00
7	9339 VSSC-MoU-IPR	-	-	-	-	-	-
8	9347 FCIPT-DST-TEX	1,99,434.00	-	1,99,434.00	-	1,99,434.00	1,99,434.00
9	9352 FCIPT-IISUPNS	8,32,369.00	-	8,32,369.00	-	8,32,369.00	8,32,369.00
10	9355 FCIPT-LXM	2,55,885.00	-	2,55,885.00	1,99,013.00	56,872.00	2,55,885.00
11	9357 FCIPT-AAU-DBD	3,39,563.00	-	3,39,563.00	-	3,39,563.00	3,39,563.00
12	9358 FCIPT-ABREF	93,531.00	-	93,531.00	-	93,531.00	93,531.00
13	9361 FCIPT-VEGPL	12,773.00	-	12,773.00	-	12,773.00	12,773.00
14	9363 FCIPT-NPIL	48,670.00	-	48,670.00	-	48,670.00	48,670.00
15	9364 FCIPT-IITGN-INP	-	-	-	-	-	-
16	9365 FCIPT-PSD-SERB-CZTS	65,319.00	-	65,319.00	65,319.00	-	65,319.00
17	9367 FCIPT CIPET	6,22,478.00	-	6,22,478.00	4,71,147.00	1,51,331.00	6,22,478.00
18	9368 Dr. Amreen Ara Hussain-DST Inspire	14,68,376.00	-	14,68,376.00	1,08,741.00	13,59,635.00	14,68,376.00
19	9369 AOARD	11,33,225.00	3,47,256.00	14,80,481.00	13,82,179.00	98,302.00	11,33,225.00
20	9370 CPIS-SAC-CP	23,09,571.00	-	23,09,571.00	-	23,09,571.00	23,09,571.00
21	9372 FCIPT-PSD-SU	1,96,813.00	-	1,96,813.00	-	1,96,813.00	1,96,813.00
22	9373 FCIPT-PSD-NU	1,24,688.00	-	1,24,688.00	-	1,24,688.00	1,24,688.00
23	9374 IPR-TBRL-CGN	3,34,677.00	-	3,34,677.00	3,34,677.00	-	3,34,677.00
24	9375 IPR-AAU-VS	1,03,456.00	-	1,03,456.00	-	1,03,456.00	1,03,456.00
25	9376 FCIPT-SPIX-III	1,34,94,539.00	-	1,34,94,539.00	46,52,199.00	88,42,340.00	1,34,94,539.00
26	9378 FCIPT-IXS-WMD	1,52,763.00	-	1,52,763.00	-	1,52,763.00	1,52,763.00
27	9379 FCIPT-APD-NSSPL	10,725.00	-	10,725.00	-	10,725.00	10,725.00
28	9380 FCIPT-APD-BN	(66,462.00)	-	(66,462.00)	48,680.00	(1,15,142.00)	(66,462.00)
29	9381 SERB-2020	1,50,000.00	-	1,50,000.00	-	1,50,000.00	1,50,000.00
30	9382 PSD-IGCAR-PS	29,44,898.00	-	29,44,898.00	1,76,765.00	27,68,133.00	29,44,898.00
31	9383 BRNS-Portal-OM	66,178.00	-	66,178.00	6,010.00	60,168.00	66,178.00
32	9384 FCIPT-UEA-FeI	2,03,221.00	-	2,03,221.00	46,267.00	1,56,954.00	2,03,221.00
33	9385 EMC3-ITER Service Contract	32,36,724.00	17,79,136.00	50,15,860.00	3,85,222.00	46,30,638.00	32,36,724.00
34	9386 FCIPT-ACCUMAX	5,04,750.00	1,304.00	5,06,054.00	3,12,317.00	1,93,737.00	5,04,750.00
35	9387 RPY-SEBR	26,60,513.00	7,23,547.00	33,84,060.00	28,78,278.00	5,05,782.00	26,60,513.00
36	9388 ITER-SCPWG	51,56,920.00	73,42,475.00	1,24,99,395.00	-	1,24,99,395.00	51,56,920.00
37	9389 ICMR-AI	2,26,600.00	-	2,26,600.00	-	2,26,600.00	2,26,600.00
38	9389 Indian Council of Medical Research	-	-	-	-	-	-
39	9390 ECRIS-2022	-	-	-	-	-	-
40	9393 New AOARD	28,80,206.00	37,45,638.00	66,25,844.00	32,42,955.00	33,82,889.00	28,80,206.00
41	9394 IPR-GUJTEX	2,80,000.00	2,44,000.00	5,24,000.00	32,389.00	4,91,611.00	2,80,000.00
42	9396 FCIPT-APD-NUIP	3,64,000.00	793.00	3,64,793.00	1,24,127.00	2,40,666.00	3,64,000.00
43	9397 IPR-VED	-	8,00,000.00	8,00,000.00	1,11,501.00	6,88,499.00	-
44	9398 IPR-TPS-EXCEL	-	7,61,000.00	7,61,000.00	23,600.00	7,37,400.00	-
45	9401 DDFS-Sebin Augustin	-	2,10,000.00	2,10,000.00	-	2,10,000.00	-
46	9403 SAC-LN2-CRYO	-	33,80,000.00	33,80,000.00	67,600.00	33,12,400.00	-
47	9404 APD-AWES-1	-	13,80,000.00	13,80,000.00	-	13,80,000.00	-
48	9405 IPR-TARE-VJB	-	3,41,349.00	3,41,349.00	99,848.00	2,41,501.00	-
49	9406 APPJ-BIT	-	3,11,000.00	3,11,000.00	21,224.00	2,89,776.00	-
50	9915 DST/PAC	1,63,391.00	-	1,63,391.00	-	1,63,391.00	1,63,391.00
51	- DAE-LIGO	3,04,32,471.00	10,65,45,771.00	13,69,78,242.00	13,29,42,023.00	40,36,219.00	3,04,32,471.00
52	- DST-LIGO	2,89,600.00	-	2,89,600.00	-	2,89,600.00	2,89,600.00
53	- RAC-S (GU Project)	3,41,543.00	2,92,000.00	6,33,543.00	3,25,015.00	3,08,528.00	3,41,543.00
54	- IO TBM Project Fund	2,11,39,228.00	-	2,11,39,228.00	-	2,11,39,228.00	2,11,39,228.00



**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
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Registration No.GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024						
SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS :	a) Opening Balance of the fund 01-04-2023	b) Additions to the Funds	TOTAL (a+b)	c)Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2024 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2023
55 - IO-TA-C31TD20FI_TCVB	16,62,828.00	22,43,140.00	39,05,968.00	35,618.00	38,70,350.00	16,62,828.00
56 - IO-TA-C26TD17FI_DMS Cryolines	-	14,892.00	14,892.00	14,892.00	-	-
57 - IO-TA-4500000170_HNBV	-	16,99,75,081.00	16,99,75,081.00	30,099.00	16,99,44,982.00	-
58 - IO-LGA-2022-A-28 (PCR-1189)	2,90,57,735.00	98,06,313.00	3,88,64,048.00	3,88,64,048.00	-	2,90,57,735.00
59 - IO-TA-4500000171_H-X-Ray	-	11,60,593.00	11,60,593.00	47,983.00	11,12,610.00	-
60 - IO-TA-4500000179_TCWS	-	26,187.00	26,187.00	26,187.00	-	-
61 - IO-TA-4500000180_ITER ADS	25,84,297.00	78,47,236.00	1,04,31,533.00	60,846.00	1,03,70,687.00	25,84,297.00
62 - IO-TA-4500000191_SCWS	-	59,94,691.00	59,94,691.00	9,55,351.00	50,39,340.00	-
63 - IO-TA-4500000198_CGVs	-	15,04,999.00	15,04,999.00	15,04,999.00	-	-
64 - IO-TA-4500000201_Rupture Disc Assembly	-	1,13,07,342.00	1,13,07,342.00	15,347.00	1,12,91,995.00	-
65 - IO-TA-4500000202_QCI Inox	-	-	-	47,580.00	(47,580.00)	-
Sub Total (a)	12,99,93,257.00	33,81,85,743.00	46,81,79,000.00	18,97,60,539.00	27,84,18,461.00	12,99,93,257.00
1 9069 F.C.I.P.T. - DST - UP	(8,20,592.00)	-	(8,20,592.00)	-	(8,20,592.00)	(8,20,592.00)
2 9081 F.C.I.P.T. - RHVPS	(1,14,50,056.00)	-	(1,14,50,056.00)	-	(1,14,50,056.00)	(1,14,50,056.00)
3 9095 F.C.I.P.T. - DST2	(55,69,425.00)	-	(55,69,425.00)	-	(55,69,425.00)	(55,69,425.00)
4 9164 BARC - EED - Project	(15,50,420.00)	-	(15,50,420.00)	-	(15,50,420.00)	(15,50,420.00)
5 9203 DST - TSG- GYRO- RF	(20,26,752.00)	-	(20,26,752.00)	-	(20,26,752.00)	(20,26,752.00)
6 9211 DGFS-PhD	(2,94,12,807.00)	1,15,20,000.00	(1,78,92,807.00)	13,24,451.00	(1,92,17,258.00)	(2,94,12,807.00)
7 9215 DST-WOSA	(6,68,809.00)	-	(6,68,809.00)	-	(6,68,809.00)	(6,68,809.00)
8 9216 DST-INSPIRE	(60,009.00)	60,009.00	-	-	-	(60,009.00)
9 9226 IPR-DDT-TBRL	-	-	-	-	-	-
10 9227 APD-CEBS	-	-	-	-	-	-
11 9306 FCIPT-DST-IPT	(90,254.00)	-	(90,254.00)	-	(90,254.00)	(90,254.00)
12 9334 FCIPT-DST INT ITALY	(2,63,449.00)	2,63,449.00	-	-	-	(2,63,449.00)
13 9337 FCIPT-CSMCRI-MoU	-	-	-	-	-	-
14 9343 DST-PKK-GITA	(3,17,725.00)	-	(3,17,725.00)	-	(3,17,725.00)	(3,17,725.00)
15 9391 PSAA-2022	-	-	-	-	-	-
16 9395 DDFS-PHD-Tapan Kumar	6,38,065.00	-	6,38,065.00	7,39,516.00	(1,01,451.00)	6,38,065.00
17 9399 DDFS-PHD-Priyanka Tiwari	-	2,10,000.00	2,10,000.00	3,07,257.00	(97,257.00)	-
18 9400 DDFS-Jeet Vijay Saha	-	2,10,000.00	2,10,000.00	2,83,210.00	(73,210.00)	-
19 9402 IPR-SPL1	-	110.00	110.00	5,14,857.00	(5,14,747.00)	-
Sub Total (b)	(5,15,92,233.00)	1,22,63,568.00	(3,93,28,665.00)	31,69,291.00	(4,24,97,956.00)	(5,15,92,233.00)
Dr. Parvez Guzdar Fund (3a)	-	-	-	-	-	-
BALANCE FOR YEAR 2022-23 (3a + 3b)	7,84,01,024.00	35,04,49,311.00	42,88,50,335.00	19,29,29,830.00	23,59,20,505.00	7,84,01,024.00



**INSTITUTE FOR PLASMA RESEARCH,
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Registration No.GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	2023-2024	2022-2023
SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:		
A. CURRENT LIABILITIES :		
1. Sundry Creditors		
a) For Goods	30,12,686.00	30,12,686.00
b) Others	58,250.00	11,20,694.00
2. Other Current Liabilities	-	-
a) Security Deposits	1,72,05,678.00	2,34,58,254.00
b) Other Liabilities	96,60,657.00	47,08,248.00
c) Outstanding Expenses	5,25,54,620.00	4,49,21,195.00
d) Salary Payable	9,16,71,750.00	7,82,80,750.00
e) Gratuity / Pension Contribution Payable to DAE	9,85,084.00	-
3) Divisions	-	-
a) CPP-IPR	-	19,086.00
a) ITER-India	-	1,61,24,763.00
a) IPR Ac	-	-
TOTAL (A)	17,51,48,725.00	17,16,45,676.00
B. PROVISIONS		
1. Gratuity	51,77,12,545.00	48,91,81,730.00
2. Superannuating/Pension	6,12,87,98,621.00	5,33,32,58,801.00
3. Accumulated Leave Encashment	73,44,88,189.00	59,48,66,652.00
	-	-
	-	-
TOTAL (B)	7,38,09,99,355.00	6,41,73,07,183.00
TOTAL (A+B)	7,55,61,48,080.00	6,58,89,52,859.00



BHAI, GANDHINAGAR-352 428
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/08/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024										
SCHEDULE 5 - FIXED ASSETS										
DESCRIPTION	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Cost as at beginning of the year	Addition during the year	Dep./Adj. during the year	Cost as at the year end	Up-to beginning of the year	for the year on deductions/Adj.	Total up to the year end	As at the Current year - end	As at the Previous year - end
A. FIXED ASSETS:										
1. LAND:										
a) Freehold	-	4,36,440.00	-	-	4,36,440.00	-	-	-	4,36,440.00	4,36,440.00
1. Bhat Land	-	56,75,519.00	-	-	56,75,519.00	-	-	-	56,75,519.00	56,75,519.00
2. GDC Land	-	83,52,433.00	-	-	83,52,433.00	-	-	-	83,52,433.00	83,52,433.00
2. BUILDINGS:										
On Freehold Land	-	-	-	-	-	-	-	-	-	-
a) Additional Building	1.63%	9,29,41,126.00	-	-	9,29,41,126.00	1,77,38,480.00	15,14,943.00	1,42,43,423.00	7,86,97,815.00	8,02,12,756.00
b) Approach Road	1.63%	39,27,112.00	-	-	39,27,112.00	7,36,138.00	6,012.00	8,00,150.00	31,26,962.00	31,90,974.00
c) Bhat Main Building/ADMIN	1.63%	23,99,47,239.00	-	-	23,99,47,239.00	9,51,64,627.00	39,29,860.00	9,90,94,487.00	14,08,52,752.00	14,47,82,612.00
d) Centeen Building	1.63%	4,23,16,945.00	-	-	4,23,16,945.00	10,34,649.00	6,83,766.00	17,24,415.00	4,05,92,130.00	4,12,82,296.00
e) FCPT Building	1.63%	8,83,76,228.00	-	-	8,83,76,228.00	1,59,39,202.00	14,40,533.00	1,73,79,735.00	7,09,96,493.00	7,24,37,036.00
f) Guest House/Hostel Building	1.63%	6,34,10,013.00	-	-	6,34,10,013.00	1,32,24,222.00	10,54,658.00	1,42,78,280.00	4,91,31,793.00	5,03,85,791.00
g) HVAC Building	1.63%	1,21,77,052.00	-	-	1,21,77,052.00	14,34,312.00	1,98,485.00	1,63,27,797.00	1,06,44,255.00	1,07,42,740.00
h) ITR Lab Building	1.63%	22,00,08,627.00	-	-	22,00,08,627.00	3,59,86,844.00	35,86,139.00	3,96,27,983.00	18,40,21,783.00	18,04,35,644.00
i) Laboratory & Aux. Building	1.63%	80,46,21,922.00	-	-	80,46,21,922.00	5,92,06,641.00	1,33,23,475.00	7,25,29,115.00	73,20,93,806.00	74,54,16,381.00
j) MSH Building	1.63%	1,76,23,290.00	-	-	1,76,23,290.00	24,32,934.00	2,87,360.00	27,20,194.00	1,49,03,096.00	1,51,90,356.00
k) Pre Fab Building	1.63%	1,35,64,065.00	-	-	1,35,64,065.00	14,51,463.00	2,21,095.00	1,67,15,688.00	1,18,91,507.00	1,21,11,602.00
l) Staff quarters	1.63%	28,55,711.00	-	-	28,55,711.00	18,38,646.00	46,548.00	18,85,194.00	9,70,517.00	10,17,065.00
3. COMPUTER / PERIPHERALS*										
a) COMPUTER INSTALLATION	16.21%	88,92,21,786.00	8,81,69,011.00	22,40,169.00	97,51,50,630.00	67,26,21,932.00	8,30,78,340.00	21,28,161.00	22,05,08,619.00	21,55,29,856.00
b) FURNITURE, FIXTURES	4.75%	6,28,26,039.00	27,800.00	-	6,28,83,839.00	2,16,02,248.00	26,75,960.00	2,42,78,208.00	3,86,05,631.00	4,12,52,791.00
c) OFFICE/GEN. EQUIPMENTS	4.75%	11,64,55,675.00	17,75,011.00	-	11,82,26,686.00	8,10,71,326.00	58,73,161.00	8,69,44,487.00	3,12,84,199.00	3,53,84,349.00
d) LIBRARY BOOKS/JOURNALS	4.75%	8,14,76,827.00	10,82,062.00	-	8,25,58,889.00	4,33,58,074.00	32,45,024.00	4,66,03,098.00	3,59,55,791.00	3,81,18,751.00
8. PLANT MACHINERY & EQUIPMENTS										
a) Scientific Equipments	4.75%	9,42,20,42,569.00	32,02,14,078.00	7,800.00	9,74,22,48,847.00	4,46,20,80,118.00	39,97,11,626.00	6,242.00	4,88,04,63,346.00	4,85,99,62,452.00
b) Workshop Equipments	4.75%	91,80,881.00	-	-	91,80,881.00	55,14,179.00	3,01,094.00	58,15,273.00	38,66,883.00	36,66,977.00
c) CPT Machinery & Equip.	4.75%	1,01,23,804.00	-	-	1,01,23,804.00	93,86,629.00	(1,828.00)	93,84,801.00	7,39,003.00	7,37,175.00
d) Workshop Tools	4.75%	1,60,070.00	-	-	1,60,070.00	1,54,658.00	1,066.00	1,55,544.00	4,586.00	5,612.00
e) CPT Mechanical Works	4.75%	3,94,350.00	-	-	3,94,350.00	377,948	0	377,948.00	17,342.00	17,342.00
CURRENT YEAR										
1. Computer Softwares*	-	12,66,78,55,606.00	44,24,36,169.00	22,47,969.00	13,10,80,83,806.00	5,74,40,71,486.00	54,00,78,562.00	21,34,403.00	6,82,61,18,437.00	6,52,18,24,395.00
2. Patents	-	28,15,79,317.00	1,04,57,567.00	-	29,20,36,884.00	26,02,91,891.00	78,61,857.00	-	2,38,83,136.00	2,12,87,426.00
CURRENT YEAR										
	-	28,16,60,697.00	1,07,52,504.00	-	29,24,13,201.00	26,03,73,271.00	80,76,024.00	-	2,39,63,906.00	2,12,87,426.00



BHAI, GANDHINAGAR- 382 425
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/8/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024										
SCHEDULE 5 - FIXED ASSETS										
DESCRIPTION	Rate	GROSS BLOCK				DEPRECIATION		NET BLOCK		
		Cost as at beginning of the year	Addition during the year	Dec./Adj. during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions/Adj. Total up to the year end	As at the Current year - end	As at the Previous year - end
C. ASSETS AT IGCAR										
1 Building	1.65%	3,35,67,457.00	-	-	3,35,67,457.00	54,72,527.00	5,47,149.00	-	60,19,676.00	2,80,94,930.00
2 Computers	16.21%	1,67,738.00	-	-	1,67,738.00	1,59,351.00	-	-	8,387.00	8,387.00
3 Office Furniture at IGCAR	6.33%	4,84,673.00	-	-	4,84,673.00	1,92,449.00	30,680.00	-	2,31,129.00	2,82,224.00
4 Office & General Equipment	4.75%	1,92,46,116.00	-	-	1,92,46,116.00	85,20,731.00	9,14,190.00	-	94,34,921.00	1,07,25,385.00
5 Scientific Equipments at IGCAR	4.75%	20,70,54,464.00	-	-	20,70,54,464.00	8,90,69,209.00	1,01,40,706.00	-	9,92,09,917.00	11,79,85,555.00
CURRENT YEAR		26,05,20,448.00	-	-	26,05,20,448.00	10,34,14,267.00	1,16,32,727.00	-	11,50,46,994.00	15,71,06,181.00
D. ASSETS-External Projects										
1 COMPUTER / PERIPHERALS*	16.21%	26,35,247.00	-	-	26,35,247.00	25,24,691.00	-	-	25,24,691.00	1,10,556.00
2 OFFICE/GEN. EQUIPMENTS	4.75%	4,71,106.00	-	-	4,71,106.00	2,87,251.00	20,317.00	-	3,07,568.00	1,83,855.00
3 FURNITURE, FIXTURES	6.33%	5,04,198.00	-	-	5,04,198.00	4,69,447.00	2,951.00	-	4,72,399.00	34,751.00
4 Scientific Equipments	4.75%	3,37,82,937.00	-	-	3,37,82,937.00	1,94,76,065.00	15,58,133.00	-	2,10,34,198.00	1,43,06,972.00
CURRENT YEAR		3,73,93,488.00	-	-	3,73,93,488.00	2,27,57,454.00	15,81,401.00	-	2,43,38,855.00	1,46,36,094.00
D. CAPITAL WORK-IN-PROGRESS										
		8,41,33,49,162.00	4,46,01,47,478.00	10,94,34,29,192.00	1,93,00,67,448.00	-	-	-	1,93,00,67,448.00	8,41,33,49,162.00
TOTAL		21,66,08,19,401.00	4,91,33,36,151.00	10,94,56,77,161.00	15,62,84,78,391.00	6,13,06,16,478.00	56,13,18,714.00	21,34,403.00	6,68,96,00,795.00	15,53,02,03,196.00
PREVIOUS YEAR		21,90,08,04,732.00	4,05,64,43,164.00	4,70,35,97,774.00	21,25,36,50,122.00	5,38,35,40,353.00	61,15,32,477.00	1,21,89,006.00	5,98,28,83,824.00	15,27,07,66,298.00



**INSTITUTE FOR PLASMA RESEARCH,
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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	2023-2024	2022-2023
SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC:		
A. CURRENT ASSETS :		
1 <u>Inventories:</u>		
a) Stores and spares	10,38,50,267.00	10,77,52,128.00
2 <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	4,90,000.00	4,90,000.00
b) Debts outstanding for a period less than six months	1,07,08,855.00	2,07,65,261.00
c) Others	-	-
3 <u>Cash balances in hand</u> (including cheques/drafts and imprest)	-	51.00
4 <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
- On Current Accounts		
State Bank of India, IPR.Branch, Ahemdabad A/c.30185519770	27,23,925.00	71,75,792.00
State Bank of India, IPR.Branch, Ahemdabad A/c.30360884053	20,01,796.00	7,38,564.00
State Bank of India, Naroda Branch, Ahemdabad A/c.10159920115	10,15,188.00	36,58,808.00
State Bank of India, Naroda Branch, Ahemdabad A/c.30360272380	7,32,739.00	3,57,284.00
State Bank of India, A/c No.35052592927	10,000.00	23,200.00
State Bank of India, A/c No.39503998940 (GEM A/c)	-	-
Reserve Bank of India A/c No.10686601002	1.00	4.00
- On Deposit Accounts		
State Bank of India	83,81,51,552.00	74,49,61,536.00
- On Savings Accounts		
State Bank of India, A/c No. 30767137485	10,63,058.00	13,781.00
SBI (ECRIS-2022) A/c No.40851877961	-	1,85,422.00
State Bank of India, A/c No. 31012661865	57,743.00	10,646.00
	-	-
TOTAL (A)	96,08,05,124.00	88,61,32,477.00
B. LOANS, ADVANCES AND OTHER ASSETS :		
1 <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	1,68,61,448.00	1,88,90,745.00
Computer Advance (Including accrued interest)	21,60,502.00	29,59,119.00
Vehicle Advance (Including accrued interest)	8,40,471.00	9,79,573.00
2 <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. For Capital Works)	18,20,25,74,638.00	20,50,59,09,733.00
b) Advances to Govt.Institutions/Organisations (Refer Note 5 of Schedule-14)	20,33,00,685.00	9,07,88,104.00
c) Deposit with Government Authorities	1,73,66,645.00	1,83,50,645.00
d) Deposit with Others	69,28,592.00	69,28,592.00
e) TDS Receivable	14,80,331.00	14,85,178.00
f) Patents Applied for	2,63,400.00	5,74,644.00
g) Advance for Travelling Expenses	52,41,789.00	6,03,103.00
h) General Advance *	9,57,715.00	25,70,273.00
i) IGST/SGST/CGST Receivable	515.00	-
j) LTC Advance	10,77,830.00	14,35,313.00
k) Refixation Recovery	2,83,83,300.00	3,37,69,962.00
l) CPP-IPR	-	-
m) Medical Recovery	916.00	-
n) IPR	-	1,61,43,850.00
o) CPP-NPS	-	7,57,929.00
p) Prepaid Expense	36,33,775.00	36,37,191.00
o) ITER-India	-	-
3 <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	66,77,147.00	49,60,714.00
TOTAL (B)	18,49,77,49,699.00	20,71,07,44,668.00
TOTAL (A+B)	19,45,85,54,823.00	21,59,66,77,145.00

Gratuity amount withhold against recoveries to be made from the respective employees



**INSTITUTE FOR PLASMA RESEARCH,
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SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	2023-2024	2022-2023
SCHEDULE 7 - GRANTS/SUBSIDIES :		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	11,95,95,66,421.00	18,25,81,53,948.00
TOTAL	11,95,95,66,421.00	18,25,81,53,948.00

SCHEDULE 8 - INTEREST EARNED :

1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	7,93,12,208.00	10,23,95,342.00
2) On Loans:	-	-
a) Employees/Staff	-	-
- On Vehicle Advance	21,553.00	29,323.00
- On Computer Advance	34,836.00	53,609.00
- On House Building Advance	8,25,575.00	10,31,066.00
3) Interest on TDS refund	60,737.00	51,561.00
	-	-
TOTAL	8,02,54,909.00	10,35,60,901.00

SCHEDULE 9 - OTHER INCOME :

1) Miscellaneous Income	17,81,714.00	37,58,129.00
2) Rent	3,22,406.00	3,53,243.00
3) Royalty & Technology Transfer Fee Income	11,72,000.00	18,35,500.00
4) Other receipts for Facility utilisation	8,22,286.00	4,67,781.00
5) Surplus on Sale of Assets	-	2,26,768.00
6) Scientific & Technical Receipts	-	-
a) Domestic	-	10,07,855.00
b) International	4,03,83,253.00	4,43,06,878.00
7) ITER Project Associates (IPAs) Receipts	4,16,76,721.00	4,76,41,796.00
	-	-
TOTAL	8,61,58,380.00	9,95,97,950.00



**INSTITUTE FOR PLASMA RESEARCH,
BHAT, GANDHINAGAR- 382 428**
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)
Registration No.GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	2023-2024	2022-2023
SCHEDULE 10 - ESTABLISHMENT EXPENSES :		
a) Salaries and Wages	89,04,54,620.00	80,12,28,317.00
b) Allowances and Bonus	1,02,92,09,341.00	89,65,55,438.00
c) Contribution to Provident Fund (Including NPS Contribution)	7,54,29,261.00	7,14,49,020.00
d) Expenses on Employees' Retirement and Terminal Benefits	94,40,97,444.00	47,18,39,440.00
e) Medical Expenses	4,17,30,718.00	3,85,29,623.00
f) NPS charges	65,748.00	43,910.00
g) Staff Welfare Expenses	9,97,213.00	13,33,447.00
h) Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	-68,14,458.00	-12,61,707.00
TOTAL	2,97,51,69,887.00	2,27,97,17,488.00

SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :

a) Admin/Office Exp	12,04,466.00	7,58,650.00
b) Advertisement and Publicity	15,19,824.00	16,33,269.00
c) Auditors Remuneration - Internal	80,533.00	2,06,500.00
d) Auditors Remuneration - Statutory	2,36,000.00	2,36,000.00
e) Bank Charges	6,18,776.00	4,32,791.00
f) Canteen Subsidy / Main	37,61,187.00	34,85,906.00
g) Colloborative Research Expenses	49,71,243.00	19,04,744.00
h) Electricity and Power	12,93,82,722.00	12,52,86,181.00
i) Expenses on Acedemic Programmes	47,97,496.00	45,25,029.00
j) Expenses on Seminar/Workshops	29,09,768.00	53,70,416.00
k) Honorarium	30,13,270.00	17,12,514.00
l) GST Expense A/c	-	10,16,053.00
l) Membership	22,653.00	38,383.00
m) Postage & Telegraph	1,45,967.00	1,86,129.00
n) Printing and Stationary	41,20,038.00	46,09,003.00
o) Professional/Legal Charges	40,83,636.00	33,57,847.00
p) Purchases- Consumable Stores & Spares	17,23,97,045.00	12,99,42,374.00
q) Reimbursement of Exp to IO	1,89,37,627.00	2,82,18,817.00
r) Remuneration & Wages	2,75,57,804.00	2,63,94,954.00
s) Rent, Rates and taxes	2,95,30,509.00	40,16,42,928.00
t) Repairs and Maintenance	14,73,95,620.00	11,41,72,747.00
u) Security Expenses	6,06,18,080.00	5,87,27,865.00
v) Service Charges on Scap Sale	43,850.00	1,09,589.00
w) TA to Candidate	48,404.00	-7,40,522.00
x) Technical & Professional Consultancy	16,72,883.00	40,78,930.00
y) Telephone and Trunk	40,13,750.00	40,99,497.00
z) Transport Hire Charges	1,79,70,735.00	1,79,44,971.00
aa) Travelling and conveyance Expenses	2,39,27,950.00	1,81,01,975.00
ab) Travelling Expenses-International	2,36,03,901.00	91,45,688.00
ac) Visiting Scientist Expenses	21,44,770.00	8,89,121.00
TOTAL	69,07,30,507.00	96,74,88,349.00
TOTAL EXPENSES	3,66,59,00,394.00	3,24,72,05,837.00



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SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	2023-2024	2022-2023
SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:		
a) Additional Office Building	15,14,943.00	15,14,943.00
b) Approach Road	64,012.00	64,012.00
c) Main Building/Admin Building	39,29,860.00	39,30,095.00
d) Canteen Building	6,89,766.00	6,89,766.00
e) FCIPT Building	14,40,533.00	14,40,533.00
f) Guest House / Hostel Building	10,54,058.00	10,54,058.00
g) HVAC Building	1,98,485.00	1,98,485.00
h) ITER Lab Building	35,86,139.00	35,86,139.00
i) Lab & Aux. Building	1,33,23,475.00	1,33,41,833.00
j) MSH Building	2,87,260.00	2,87,260.00
k) Pre-Fab Building	2,21,095.00	2,21,095.00
l) Staff Quarters Building	46,548.00	46,548.00
m) Computers/Peripherals	8,30,78,240.00	7,35,89,450.00
n) CPP-IPR Machinery & Equipment	(1,828.00)	1,60,091.00
o) CPP-IPR Mechanical Works	-	3.00
p) Electric Installations	26,75,960.00	27,08,430.00
q) Furniture & Fixture	58,73,161.00	59,14,739.00
r) Library Books/Journals	1,87,88,025.00	1,76,24,388.00
s) Office/General Equipments	32,45,024.00	32,65,863.00
t) Scientific Equipments	39,97,11,626.00	47,84,14,363.00
u) Workshop Equipments	3,01,094.00	3,15,376.00
v) Workshop Tools	1,086.00	1,086.00
TOTAL (A)	54,00,28,562.00	60,83,68,556.00
AMMORTISATION ON INTANGIBLE ASSETS :		
a) Computer Softwares	78,61,857.00	69,59,069.00
b) Patents	2,14,167.00	-
TOTAL (B)	80,76,024.00	69,59,069.00
ASSETS AT IGCAR		
a) Building	5,47,149.00	5,47,149.00
b) Office & General Equipment	9,14,190.00	9,14,190.00
c) Computer	-	(3,789.00)
d) Office Furniture at IGCAR	30,680.00	30,680.00
e) Scientific Equipments	1,01,40,708.00	1,01,40,708.00
TOTAL (C)	1,16,32,727.00	1,16,28,938.00
ASSETS -External Projects		
a) Computer	-	-
b) Computer Software	-	-
a) Office Equipment	20,317.00	20,316.00
b) Office Furniture	2,951.00	4,104.00
c) Scientific Equipments	15,58,133.00	15,74,891.00
TOTAL (D)	15,81,401.00	15,99,311.00
TOTAL (A+B + C + D)	56,13,18,714.00	62,85,55,874.00



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SIGNIFICANT ACCOUNTING POLICIES**SCHEDULE- 13:****1. BASIS FOR PREPARATION OF ACCOUNTS**

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

2. INVENTORY VALUATION

Stores & spares are valued at the weighted average cost.

3. INVESTMENT

Investments are valued at cost.

4. FIXED ASSETS

a) Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets, net of liquidated damages/other recoveries prior to /post commissioning of the assets.

b) Intangible Assets

i) Softwares are recorded at cost which includes incidental expenses incurred up to the date of Commissioning.

ii) Patents are recorded at legal cost in the year in which granted. Legal cost includes Governemnet fees & Lawer's fees etc., incurred on getting patents.

5. DEPRECIATION

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

6. AMMORTISATION

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

7. GOVERNMENT GRANTS

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

8. FOREIGN CURRENCY TRANSACTION

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

9. CONTRIBUTIONS TO PROJECTS

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

10. EXTERNALLY FUNDED PROJECTS

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to respective Agency/DAE.

11. RESEARCH & DEVELOPMENT

Revenue expenditure on research and development is charged against the grant of the year in which it incurred. Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.


12. RETIREMENT BENEFITS

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment, NPS Death Benefit are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar


(Dr. Shashank Chaturvedi)
Director


(Dr. Subroto Mukherjee)
Dean


(Falguni Shah)
Accounts Officer-II

For Goyal Parul & Co.,
Chartered Accountants
Firm Registration No.016750N


(Vipul Bansal)
Partner
Membership No. 436956
UDIN-24436956BKHJCE1694



Place : Gandhinagar
Date : 01/07/2024



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NOTES TO THE ACCOUNTS

SCHEDULE- 14:

Hitherto, as per rules of ITER-India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1, 2008. However in accordance with Department of Atomic Energy directive vide their letter No. 18/1/2010-R&D-II/9309 dated October 5, 2010, Audited Statements of Accounts for ITER-India project presented on branch accounting concept. Accordingly, balance of IPR being of current nature, is shown under Current Assets / Liabilities as the case may be.

2 CONTINGENT LIABILITIES :

- (i) Contingent Liabilities in respect of claims against the IPR not acknowledged as debts Rs.--NIL-- (Previous year - Rs.NIL).
- (ii) Guarantees and Letter of Credits given by Bank on behalf of the Institute for Plasma Research is Rs.11419.70 Lakh (Previous Year Rs. 13340.34 Lakh).

3 CAPITAL COMMITMENTS

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.62989.85 Lakhs (Previous Year Rs.54674.57 Lakhs).

4 DEPRECIATION

Depreciation for the year 2022-2023 Rs.56,13,18,714.00 (Previous Year Rs. 62,85,55,874.00) has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account

5 ACCOUNTING OF PROJECT ASSETS

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.3,98,56,235.00 (Previous Year Rs. 3,98,56,235.00 as on 31.03.2024 purchased out of funds of closed sponsored projects as on 31.03.2022, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

6 FOREIGN CURRENCY TRANSACTION

i) Value of Imports Calculated on C.I.F. Basis :	2023-2024	2022-2023
- Capital Goods	3,11,57,381.00	2,34,42,896.00
- Consumables & Spares	2,28,50,438.00	75,63,855.00
ii) Expenditure in foreign currency :		
- Travel	1,28,33,159.00	37,42,686.00
- Cash Contribution to ITER-Organisation	7,39,69,93,542.00	18,84,17,54,058.00
- Technical Consultancy	1,98,791.00	-
iii) Net Earning :		
- Value of Export F.O.B. basis	Nil	Nil
- Value of Export Services	8,20,59,974.00	9,19,48,674.00

7 Total demand outstanding of In-Cash Contribution to ITER Organisation as on 31.03.2024 is Euro 8,50,000.00 (Approx Rs.78.00 Crores taking SBI TT Selling rate Rs.91.48 per Euro as on 31.03.2024)

8 One reactor for approx. Rs. 8.00 Lacs (Rupees Eight Lacs) included in present value of Assets is lost. No provision is made for loss, as lower court has decided the case in favour of the Institute and the matter is pending before Hon.High Court of Gujarat.

9 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.

10 Previous year's figures have been regrouped wherever necessary to correspond with the current year's figures.

11 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.

As per our report of even date attached.

Institute for Plasma Research
Bhat, Gandhinagar

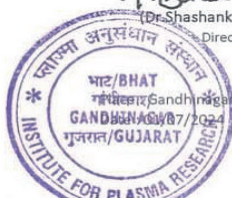
(Signature)
(Dr. Shashank Chaturvedi)
Director

(Signature)
(Dr. Subroto Mukherjee)
Dean

(Signature)
F.A. Shah
(Falguni Shah)
Accounts Officer-II

For Goyal Parul & Co.,
Chartered Accountants
Firm Registration No.016750N

(Signature)
(Vipul Bansal)
Partner
Membership No. 436956
UDIN-244369568KHJCE1694



Annexure to the Audit Report

STATUTORY AUDIT OBSERVATION FOR F.Y 2023-24

IPR-GANDHINGAR

1. Unclaimed Security Deposits

Although more than five years have passed, the security deposits at IPR- Gandhinagar are still listed in the books of accounts without being claimed. Despite providing comments on these outstanding cases last year, the deposits continue to remain unresolved and recorded in the books.

S. No	Name of Party	Amount	Pending Since
1	Astor Inc [SD]	15,000	2015
2	Baba Industries - SD	500	2013
3	BOC India Ltd. (SD)	81,000	2015
4	Calix Spare Co.	6,920	2006
5	Geecon Enterprises [SD]	5,000	2015
6	Intel Micro Ele. (P) Ltd. (SD)	5,000	2006
7	Maruti Metal Instruments(SD)_	5,000	2016
8	Messung Systems Pvt. Ltd. (SD)	5,000	2015
9	Mohnot Infotech Pvt.Ltd. [SD]	15,000	2015
10	MS Traders	1,500	2015
11	Neelkanth Landscape Associate SD	50,000	2014
11	Malotra Alloys	5,000	2019
12	NJ Corporation	50,000	2007
13	Perfect Security Ser (SD)	51,860	2005
14	Pragati Travels (SD)	1,58,000	2011
15	P.S.Prajapati (SD)	25,000	2006
16	Raj Book Binders (SD)	10,000	2015
17	Rajvi Travels (SD)	48,000	2006
18	Rangam Consultants	5,000	2015
19	Ranychem RPG Ltd	49000	2019
20	Saini Electronics[SD]	58,565	2013
21	Sunshrey Associates(SD)	1,98,384	2006
	Total	4,92,345	



2. Pending Court Cases

Sl. No.	Name of Statute	Nature of dues	Amount	Period to which amount relates	Forum where dispute is pending
1	CIT Income Tax Gandhi Nagar	Income Tax	10,58,99,584	2008-2009	High Court Of Gujarat

3. Earmarked/Endowment Fund

- During the Audit, It was observed that IPR has incurred excess expenditure of Rs. 5,19,06,840 over the actual receipt from sponsors under various projects. Details of such project as follows:-

Sr. No.	Project Name	Excess Amount as on 31.03.2024
1	BARC-EED-Project	15,50,420
2	DGFS-PhD	2,94,12,807
3	DST PKK GITA	3,17,725
4	DST-TSG-GYRO-RF	20,26,752
5	DST-WOSA	6,68,809
6	FCIPT-DST2	55,69,425
7	FCIPT-DST-IPT	90,254
8	FCIPT-DST-UP	8,20,592
9	FCIPT-RHVPS	1,14,50,056
	Total	5,19,06,840



- During the Audit of Sponsored Projects, we have noticed the projects where there is no activity has been done from last 3 years. Details of such project are as follows:-

Sr. No.	Project Name	Excess Amount as on 31.03.2024
1	BRNS-EPIA-AD	38,876
2	BRNS-SRC-OIA-SP	30,01,566
3	DST-DADD	96,097
4	FCIPT-AAU-DBD	3,39,563
5	FCIPT-ABREF	93,531
6	FCIPT-DST-TEX	1,99,434
7	FCIPT MOEF	3,59,382
8	FCIPT-PSED-NU	1,24,688
9	FCIPT-VEGPL	12,773
10	TIFAC-EMF	3,20,782
	Total	45,47,816

4. Cases where opening balance of Sundry Debtors are pending:

It is observed that IPR has old outstanding debtor more than 3 years. Amount should be recovered from the concerned party. details are given below: -

S. No.	Party Name	Pending Since	Amount
1	U.R Rao Satellite Center	27-02-2020	4,90,000

5. Old TDS Receivable lying in books for more than 5 Years:

It has been observed that previous year TDS Receivable of Rs. 9,57,035 has not received till date. Some of the Amount is related to Financial Year 2010-11.



6. Fixed Assets Verification: -

Fixed asset physical verification should be conducted on an annual basis. The maintenance of identification tags or records for fixed assets exhibited inconsistencies. To address these issues effectively:

1. Establish clear and comprehensive procedures for annual physical verification of fixed assets.
2. Implement a robust system for maintaining accurate and up-to-date identification tags or records for all fixed assets.
3. Conduct regular audits or spot checks throughout the year to ensure compliance with verification and tagging procedures.

These steps will help enhance asset management practices and ensure accurate reporting of fixed assets in financial statements.

7. Cases where Staff Advances having credit balance for more than 1 Years.

Particulars	Institute for Plasma Research			
	1-Apr-23 to 31-Mar-24			
	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Amit Sircar [ST]	1311363.00 Cr			1311363.00 Cr
B. Ganguli - ST	903995.00 Cr			903995.00 Cr
C.J. Hansalia ST	862400.00 Cr			862400.00 Cr
Mrs.Pooja Sharma-ST (109233)	37915.00 Cr			37915.00 Cr
Rajwindar Kaur (ST)	1271429.00 Cr			1271429.00 Cr
R.Srinivasan-ST	1000000.00 Cr			1000000.00 Cr
Total				5387102.00 Cr

8. Cases where Advances paid to Sundry Creditors are more than 3 years:

It is observed that IPR has paid advance to Creditors and they are still not adjusted in books. We have highlighted the cases which are pending more than 3 years. Amount should be recovered or bill should be booked against these advances. Details are given below: -



S.No	Name of Party	Opening	Transactions		Closing	Pending Since
		Balance	Debit	Credit	Balance	
1	Amrut Patel & Associates	78,588			78,588	2021
2	APW President Systems Ltd.	11,719			11,719	2004
3	Avion Electronics (USA) Inc.	65,197			65,197	2006
4	Bharat Heavy Electrical Ltd.	9,99,233			9,99,233	2006
5	BOC India Ltd	13,119			13,119	2006
6	Godrej & Boyce Mfg. Co. Ltd.	4,80,000	1,10,352	1,10,332	4,80,020	2015
7	I-Design Engineering Solutions Ltd.	10,89,000			10,89,000	2010
8	Indian Airlines Corp	47,015			47,015	2005
9	Inox Air Products Ltd	68,626	27,28,596	27,28,596	68,626	2010
10	Kurt J Leshkar Co.	9,28,462			9,28,462	2006
11	Magnaflux Systems Pvt. Ltd.	80,899			80,899	2007
12	Mells Griot BV	57,641			57,641	2006
13	Mels Impex America Inc.	24,243			24,243	2012
14	Metronics International	1,17,460			1,17,460	2005
15	Micronova Singapore Pte. Ltd.	83,303			83,303	2005
16	Microparticles GmbH	83,976			83,976	2005
17	Microtorr Vacuum Systems Pvt. Ltd.	3,41,372			3,41,372	2006
18	Neocara Inc.	82,589			82,589	2005
19	New Port Corporation	17,030			17,030	2006
20	Pamir Electronics	4,82,288			4,82,288	2005
21	Pankaj International Inc.	79,804			79,804	2005
22	Patel's Analog and Digital Measurement	2,90,30,625			2,90,30,625	2009
23	PFEIFFER VACUUM (INDIA) PVT. LTD	1,40,026	1,65,61,730	1,65,61,730	1,40,026	2005
24	Physical Electronics GMBH	51,434			51,434	2005
25	Pima Controls Pvt. Ltd.	10,288			10,288	2020
26	Pla Electro Appliance	9,910			9,910	2006
27	Praxair India (P) Ltd.	10,000			10,000	2005
28	Prvni Brnenska Strojirna Velka Bites A.S	95,15,646			95,15,646	2017
29	Quantum Leap Computing Pvt.Ltd.	75,000	10,22,666	10,22,666	75,000	2008
30	Reliance Instruments Corporation	7,87,080			7,87,080	2016
31	RF Engineers	12,158			12,158	2019
32	Sachverständigen Bur	54,629			54,629	2005
33	Saini Electronics	1,06,345			1,06,345	2014
34	Sky Way Net Inc - USA	15,74,952			15,74,952	2008
35	The Oriental Insurance Co.	10,00,420	80,452	57,978	10,22,894	2020
36	UT - Battelle , LLC	75,361			75,361	2010
37	Vactroeen Inc.	17,366			17,366	2006
38	BARC	8,819			8,819	2011
39	Central Electronics Engineering Research	80,000			80,000	2015
40	D.A.V.P.	3,05,099			3,05,099	2005
41	Directorate of Cons	15,043			15,043	2006
42	IIT, Delhi	13,45,962			13,45,962	2015
43	Indian Institute of Science	1,754			1,754	2015
Total					4,94,81,975	



9. Cases where Creditors are outstanding for more than 5 Years: -

		Opening	Transactions		Closing	Pending Since
S.No	Name of Party	Balance	Debit	Credit	Balance	
1	Unicorn Infosolutions Pvt. Ltd.	197768.00 Cr			197768.00 Cr	2009
2	Rajvi Travels	14120.00 Cr			14120.00 Cr	2004
3	Pramashaw Radio & Electronics Co.	5145.00 Cr			5145.00 Cr	2012
4	Pragati Travels	1022997.00 Cr			1022997.00 Cr	2014
5	National Instrument Corp.	130895.00 Cr			130895.00 Cr	2006
6	Bansi Enterprise	773435.50 Cr			773435.50 Cr	2021
7	Akshar Fire & Safety	33574.00 Cr			33574.00 Cr	2016
8	Malani Construction Co.	47671.00 Cr			47671.00 Cr	2006
Total					2225605.50 Cr	

10. Cases where TA Advances are outstanding for more than 1 Year.

Particulars	1-Apr-23 to 31-Mar-24			
	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Amit Sircar [ST]	1311363			1311363
B. Ganguli - ST	903995			903995
C.J. Hansalia ST	862400			862400
Mrs.Pooja Sharma-ST (109233)	37915			37915
Rajwindar Kaur (ST)	1271429			1271429
R.Srinivasan-ST	1000000			1000000
Total				5387102



STATUTORY AUDIT OBSERVATION FOR F.Y 2023-24**CPP-IPR****1. Unclaimed Security Deposits**

We have identified the balances are outstanding more than 5 year under head security deposit. These should be written off from books if outstanding for more than 7 years. Details are given below:-

Sr No.	Name of Party	Pending Since	Amount
1	Bus Operater	2012-13	5,000.00
2	EMD Maharishi Enterprise	2012-13	5,000.00
3	EMD Metel Power Analytical	2012-13	24,000.00
4	EMD Tulip Telecom Ltd	2012-13	7,500.00
5	EMD Vekagawa India	2012-13	20,000.00
6	SD Industrial Trade Agency	2012-13	10,000.00
Total			71,500.00

2. Reversal of GSTR2A balance from GST portal:-

We have identified GSTR 2A Showing balance. It should be reversed from the GST portal.



3. Advance to government agency pending more than 1 year

Sr No.	Name of Party	Amount
1	Executive Engineer-CPWD	3,61,000

4. GFR rules Violation:-

We have observed that power for urgent purchase for consumables is 50,000 in following cases, this rule is not followed:-

Sr No.	Date	Document No.	Amount
1	14-11-2023	JV 545	58,410
2	02-01-2024	JV 700	87,320
3	27-06-2023	JV 211	86,552



STATUTORY AUDIT OBSERVATION FOR F.Y 2023-24**ITER-INDIA****1. Unclaimed Security Deposits**

Although more than five years have passed, the security deposits at ITER-India Koteshwar are still listed in the books of accounts without being claimed. Despite providing comments on these outstanding cases last year, the deposits continue to remain unresolved and recorded in the books.

S. NO.	Vendor Name	Receipt Date	Amount
1	Alps Industries Limited [SD]	06-06-2008	5,100
2	Satyam Computer Services Ltd. [SD]	01-01-2009	5,00,000
3	Raychem RPG Limited (SD)	13-10-2010	25,000
4	Akshar Fire & Safety (SD)	27-10-2010	49,550
5	Ramana Safety & Systems (I) Pvt. Ltd. (SD)	31-03-2012	1,33,413
6	Patoli Traders-SD	13-08-2015	1,000
7	Voltas Ltd. (SD)	31-03-2007	93,630
8	N J Corporation - SD	02-02-2007	1,12,250
Total			9,19,943

2. Cases where Sundry Creditors having debit balance are more than 5 Years

During the audit, it has been noted that there are debit balance cases where advance given to creditors have been pending for more than five years.

Sundry Creditors					
ITER-INDIA (2023-24)					
1-Apr-23 to 31-Mar-24					
Particulars	Opening	Transactions		Closing	Pending Since
	Balance	Debit	Credit	Balance	
Blue Sky Spectroscopy Inc. - Canada	22,076,833.00			22,076,833.00	2015
Csir-Central Electronics Eng. Research Institute	1,074,272.00			1,074,272.00	2018
Gycom Ltd.	160,575,463.00	51,279,263.00	50,478,932.00	161,375,794.00	2021
Ihi Corporation - Japan	30,569,293.00			30,569,293.00	2014
Ihi Corporation Japan (Stage-Ii)	93,469,438.00			93,469,438.00	2020
Inox India Pvt Ltd - CI Contract	4,137,705,907.00	171,726,285.00	173,603.00	4,309,258,589.00	2104
Inox India Pvt Ltd - WI Contract	553,140,936.00	44,390,171.00		597,531,107.00	2015
Linde Kryotechnik Ag	1,945,234,947.00	226,204,237.00		2,171,439,184.00	2014
Pva Tepla Ag - Dnb Contract	259,750,976.00			259,750,976.00	2014
Total				7,646,545,486.00	



3. Accounting Procedure

Our observation reveals that ITER-India is recording revenue from customers and expenses based on project completion, whereas it would be more appropriate to record them on a milestone basis for better presentation of the books of accounts.

4. Cases where Staff Advances are outstanding for more than 1 Year

Staff Advance				
Group Summary				
1-Apr-23 to 31-Mar-24				
ITER-INDIA (2023-24)				
1-Apr-23 to 31-Mar-24				
Particulars	Opening	Transactions		Closing
		Debit	Credit	Balance
Indranil Bandyopadhyay (ST)	1,233,986			1,233,986
Mahendrajit Singh (ST)	869,000			869,000
Mainak Bandhopadhyay (ST)	1,732,023			1,732,023
Sanjeev Varshnay (ST)	1,704,933			1,704,933
Grand Total				5,539,942



Audited Statements of Accounts

as on 31st March 2024

INSTITUTE FOR PLASMA RESEARCH

Employees Provident Fund

IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31ST MARCH, 2024

2022-2023	CORPUS/CAPITAL FUND AND LIABILITIES	2023-24
	MEMBERS PF SUBSCRIPTION :	
	(Net of Loans & including Interest on Subscription)	
54,11,64,843.30	Balance as on 1st April 2023	57,24,70,824.30
8,28,05,816.00	Addition During the year	9,59,82,514.00
5,14,99,835.00	Less : Debit During the year	4,80,80,989.00
		62,03,72,349.30
	INSTITUTE'S PF CONTRIBUTION :	
	(Including Interest)	
32,480.15	Balance as on 1st April 2023	32,480.15
-	Addition during the year	-
-	Less : Debits during the year	-
		32,480.15
	INCOME & EXPENDITURE A/c	
3,24,05,531.72	Opening Balance	2,62,61,802.22
-61,43,729.50	Add/Less : Transfer from Income & Expenditure A/c	-45,99,670.00
		2,16,62,132.22
59,87,65,106.67	TOTAL	64,20,66,961.67
	ASSETS	
53,91,75,139.00	FIXED DEPOSIT with State Bank Of India / Public Financial Institute.	60,03,95,026.00
9,64,718.54	S/B A/c with : State Bank Of India	5,06,005.54
		60,09,01,031.54
	CURRENT ASSETS :	
31,98,174.00	Sundry Debit Balances. IPR	31,62,702.00
5,52,78,779.13	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	3,78,54,932.13
		3,78,54,932.13
1,48,296.00	Income-Tax Deducted at source :	
-	Balance as on 1st April 2023	1,48,296.00
-	Addition during the year	-
1,48,296.00	Less : Refund Received	-
		1,48,296.00
59,87,65,106.67	Total	64,20,66,961.67

Note : Loan transactions are merged with members subscription accounts. Rs. 7,81,805/- were given during the year ended as on 31st March 2024, Rs.1,13,59,054/- are outstanding in loan accounts.

(Dr.Subroto Mukherjee)
Senior Professor - H
Chairman

F.A.Shah
(Falguni Shah)
Accounts Officer-II, IPR
Member

Examined and Found correct.
For Goyal Parul & Co.
Chartered Accountants
FRN. 016750N

(Vipul Bansal)
Partner
Membership No. 436956

Place : Bhat, Gandhinagar
Dated : June 27, 2024



UDIN:-24436956BKHJCD4640

IPR EMPLOYEE'S PROVIDENT FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
ENDED ON 31ST MARCH, 2024

2022-23	INCOME	2023-24
1,34,830.00	Interest On Savings Bank Account & Others	1,70,237.00
3,10,45,487.00	Interest On Fixed Deposit	3,64,08,090.00
61,43,729.50	Excess of Expenditure over Income transferred to Income & Expenditure A/c	45,99,670.00
3,73,24,046.50	TOTAL	4,11,77,997.00
EXPENDITURE		
3,73,23,781.00	Interest on Members Subscription	4,11,77,997.00
265.50	Bank Charges	-
3,73,24,046.50	TOTAL	4,11,77,997.00

Dr. Subroto Mukherjee
(Dr. Subroto Mukherjee)
Senior Professor - H
Chairman

F. A. Shah
(Falguni Shah)
Accounts Officer-II. IPR
Member



Examined and Found correct.
For Goyal Parul & Co.
Chartered Accountants
FRN. 016750N

Vipul Bansal
(Vipul Bansal)
Partner
Membership No. 436956

Place : Bhat, Gandhinagar
Dated : June 27, 2024



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