

Audited Statements of Accounts  
as on 31st March 2014

**INSTITUTE FOR PLASMA RESEARCH**

Registration No.GUJ/88/GANDHINAGAR

**RAMANLAL G. SHAH & CO.**

CHARTERED ACCOUNTANTS

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SHREEJI HOUSE

BEHIND M J LIBRARY

ELLIS BRIDGE

AHMEDABAD 380 006

**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

1. We have audited the attached Consolidated Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR - 382 428** as at 31<sup>st</sup> March, 2014, Consolidated Income & Expenditure Account and also the Consolidated Receipts and Payments Account for the year ended on that date annexed thereto.

**Management's Responsibility for the Financial Statements**

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



RAMANLAL G. SHAH & CO.

CONTINUATION SHEET

- (a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2014;
- (b) in the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
- (c) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

**Emphasis of matters**

- 5. Without qualifying our opinion, we draw attention to note no. 9 of Schedule 14 regarding the Institute being in the process of identifying assets created out of externally funded projects which are eventually not claimed by the funding agency, for the purpose of their recording and accounting.

Place: Ahmedabad

Dated: 31:7:2014

For Ramanlal G. Shah & Co.,  
Chartered Accountants  
Firm Registration No. 198517W



*Sandeep R. Sutaria*

(Sandeep R. Sutaria)  
Partner  
Membership No.10228

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2014**

<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>	<b>SCH.</b>	<b>2013-14</b>	<b>2012-13</b>
CORPUS/CAPITAL FUND	1	3,90,33,69,726.00	3,20,69,28,105.00
RESERVES AND SURPLUS	2	8,87,58,97,093.00	6,20,26,38,515.00
EARMARKED/ ENDOWMENT FUNDS	3	13,55,72,696.00	21,92,45,133.00
CURRENT LIABILITIES AND PROVISIONS	4	1,14,53,75,028.00	86,58,89,416.00
<b>TOTAL</b>		<b>14,06,02,14,543.00</b>	<b>10,49,47,01,169.00</b>
<b><u>ASSETS</u></b>			
FIXED ASSETS	5	6,84,32,54,283.00	3,90,92,54,944.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	7,21,69,60,260.00	6,58,54,46,225.00
<b>TOTAL</b>		<b>14,06,02,14,543.00</b>	<b>10,49,47,01,169.00</b>
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Prof.Dhiraj Bora)**  
Director

-Sd-  
**(Prof.R.Jha)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R Sutaria)**  
Partner  
Membership No.10228

Place : Gandhinagar  
Dated : July 31,2014

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED  
ON 31ST MARCH, 2014**

<u>A. INCOME</u>		SCH.	2013-14	2012-13
Grants- Department of Atomic Energy, Govt. of India		7	6,42,16,00,000.00	2,24,21,50,000.00
Interest Earned		8	12,54,92,474.00	23,49,11,642.00
Other Income		9	1,07,02,554.00	15,51,478.00
<b>TOTAL (A)</b>			<b>6,55,77,95,028.00</b>	<b>2,47,86,13,120.00</b>
<u>B. EXPENDITURE</u>				
Establishment Expenses		10	80,48,84,580.00	72,84,94,250.00
Other Administrative Expenses		11	72,52,40,810.00	56,11,12,676.00
National Fusion Programme (Human Resource Development Expenses)			2,20,30,108.00	2,30,49,813.00
Cash Contribution to ITER IO			1,36,84,70,920.00	-
Depreciation		12	27,00,89,497.00	21,70,38,050.00
Less : Transfer from Corpus/Capital Fund			(27,00,89,497.00)	(21,70,38,050.00)
Loss on Disposal of Capital Assets/ Write off			18,98,395.00	5,62,848.00
<b>TOTAL (B)</b>			<b>2,92,25,24,813.00</b>	<b>1,31,32,19,587.00</b>
<b>Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)</b>			<b>3,63,52,70,215.00</b>	<b>1,16,53,93,533.00</b>
Transfer to Corpus Fund for addition to Movable & Immovable Properties			96,91,10,825.00	54,42,81,859.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties			(25,79,707.00)	(6,56,858.00)
Transfer to Iter India Fund (Interest earned)			9,58,65,809.00	16,41,99,814.00
Transfer to/from unspent Grant A/c			2,57,28,73,288.00	45,75,68,718.00

SIGNIFICANT ACCOUNTING POLICIES 13

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS 14

As per our report of even date attached.

**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Prof.Dhiraj Bora)**  
Director

-Sd-  
**(Prof.R.Jha)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R Sutaria)**  
Partner  
Membership No.10228

Place : Gandhinagar  
Dated : July 31,2014

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**CONSOLIDATED RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2014**

RECEIPTS	2013-14	2012-13	PAYMENTS	2013-14	2012-13
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in hand	1,68,226.00	1,54,625.00	a) Establishment Expenses	53,70,62,540.00	52,79,15,451.00
b) Bank Balances			b) Administrative Expenses	71,90,98,146.00	55,08,21,720.00
i) In Current accounts	5,21,64,492.00	7,01,86,055.00	c) National Fusion Programme (Human Resource Development Expenses)	2,20,30,108.00	2,30,49,813.00
ii) In deposit accounts	2,11,60,29,878.00	3,86,08,54,442.00	d) Cash Contribution to ITER-IO	1368470920	
iii) Savings accounts	48,69,273.00	6,72,61,293.00			
<b>II. Grant Received</b>			<b>II. Exp. on Fixed Assets, Cap. WIP &amp; Others</b>		
a) From Govt. of India- DAE	6,42,16,00,000.00	2,24,21,50,000.00	a) Purchase of Fixed Assets & other exp.	75,63,45,952.00	28,72,32,839.00
			b) Expenditure on Capital WIP	2,44,21,51,730.00	58,38,74,478.00
<b>III. Interest Received</b>			<b>III. Refund of Surplus money/Loans</b>		
a) On Bank Deposits	13,05,56,766.00	25,00,28,181.00	a) Deposits with Government Auth. & Suppliers/Security Deposits	1,53,42,892.00	-
b) Loans, Advances etc.	19,60,349.00	21,85,255.00	b) Payments against Earmarked Funds	18,19,41,770.00	16,83,47,560.00
<b>IV. Other Income</b>	82,88,017.00	12,42,418.00	c) Refund of Security Deposit	-	2,07,122.00
Royalty & Transfer Fee Income	24,14,537.00	3,09,060.00	<b>IV. Other Payments (Specify)</b>		
<b>V. Any Other receipts</b>			a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	1,76,15,46,371.00	2,40,43,78,929.00
Amount received for Earmarked/ Endowment Funds	9,81,70,597.00	19,88,73,637.00	b) Stock (Change in closing Bal.)	(6,92,878.00)	8,94,965.00
Security Deposits	98,21,088.00	29,71,768.00	c) Payment of LT Advances to Empl.	33,75,142.00	16,69,342.00
Others	-	26,53,67,965.00	d) Others	22,29,068.00	24,31,06,810.00
Receipt of LT Advances to Empl.	44,40,159.00	30,86,199.00	<b>V. Closing Balances</b>		
Sale of Capital Assets	-	60,000.00	a) Cash in hand	1,70,297.00	1,68,226.00
			b) Bank Balances		
			i) In Current accounts	3,90,30,163.00	5,21,64,492.00
			ii) In deposit accounts	99,38,61,139.00	2,11,60,29,878.00
			iii) Savings accounts	62,87,564.00	48,69,273.00
			iv) Magrin Money With Bank	22,32,458.00	-
<b>TOTAL</b>	<b>8,85,04,83,382.00</b>	<b>6,96,47,30,898.00</b>	<b>TOTAL</b>	<b>8,85,04,83,382.00</b>	<b>6,96,47,30,898.00</b>

As per our report of even date attached.

**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
(Prof. Dhiraj Bora)  
Director

-Sd-  
(Dr.R.Jha)  
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(H.K.Sharma)  
Accounts Officer-II

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(Sandeep R Sutaria)  
Partner  
Membership No. 10228

Place : Gandhinagar  
Dated : July 31,2014

**INSTITUTE FOR PLASMA RESEARCH****BHAT, GANDHINAGAR – 382 428**(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
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<b>SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014</b>	
<b>PARTICULARS</b>	<b>2012-13</b>
<b><u>SCHEDULE 1- CORPUS/CAPITAL FUND :</u></b>	
Balance as at the beginning of the year	2,87,74,13,669.00
Add: Transfer from Unspent Grant & Addition during the year	3,20,69,28,105.00
Less: Amount trfd to Unspent Grant	29,27,485.00
Add : Contribution towards Corpus/Capital Fund	54,42,81,859.00
(Deduct) : Depreciation charged on Capital Assets for FY 2013-14	21,70,38,050.00
transferred to Income & Expenditure A/c	
Addition/Deduction during the year	(6,56,858.00)
( transfer to/ from I & E Account)	
	<b>3,90,33,69,726.00</b>
	<b>3,20,69,28,105.00</b>
<b><u>SCHEDULE 2 - RESERVE AND SURPLUS :</u></b>	
<b>1. Unspent Grant :</b>	
As per last Account	5,57,70,07,744.00
Add: Transfer from Corpus Fund	38,62,239.00
Less: Interest earned on Project Funds trfd to Iter India Fund	-
Less: Amount trfd to Earmarked Fund	24,54,50,503.00
Addition/Deduction during the year	45,75,68,718.00
( transfer to/ from I & E A/c)	
	8,37,03,80,967.00
	5,79,29,88,198.00
<b>2. Interest earned on Unspent Grant (ITER INDIA FUND):</b>	
As per last Account (transfer from Schedule 3 opening balance)	-
Addition/Deduction during the year	40,96,50,317.00
( transfer from I & E A/c)	
	50,55,16,126.00
	40,96,50,317.00
	<b>8,87,58,97,093.00</b>
	<b>6,20,26,38,515.00</b>

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## SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

<b>SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS :</b>	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2014 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2013
<b>FUND-WISE BREAK UP</b>						
<b>Endowment Funds</b>						
1 Dr.Parvez Guzdar Fund	5,43,193.00	6,60,201.00	12,03,394.00	6,19,420.00	5,83,974.00	5,43,193.00
SBI FDR	-	-	-	5,00,000.00	(5,00,000.00)	-
SBI A/C.33503533579	-	-	-	69,673.00	(69,673.00)	-
Income Accrued	-	-	-	14,301.00	(14,301.00)	-
<b>Sub Total (a)</b>	<b>5,43,193.00</b>	<b>6,60,201.00</b>	<b>12,03,394.00</b>	<b>12,03,394.00</b>	<b>-</b>	<b>5,43,193.00</b>
<b>Earmarked Fund</b>						
1 Plasma Processing Fund	2,30,38,771.00	25,75,968.00	2,56,14,739.00	-	2,56,14,739.00	2,30,38,771.00
2 ITER/INDIA FUND- SURPLUS ON T&S	11,77,83,268.00	1,19,51,159.00	12,97,34,427.00	-	12,97,34,427.00	11,77,83,268.00
<b>Sub Total (b)</b>	<b>14,08,22,039.00</b>	<b>1,45,27,127.00</b>	<b>15,53,49,166.00</b>	<b>-</b>	<b>15,53,49,166.00</b>	<b>14,08,22,039.00</b>
<b>Externally Funded Projects</b>						
1 F.C.I.P.T. - SPIX	27,94,255.00	-	27,94,255.00	23,940.00	27,70,315.00	27,94,255.00
2 F.C.I.P.T. - UV SYSTEC	8,00,905.00	-	8,00,905.00	-	8,00,905.00	8,00,905.00
3 F.C.I.P.T. - RHVPS	3,39,42,377.00	100.00	3,39,42,477.00	1,86,36,703.00	1,53,05,774.00	3,39,42,377.00
4 F.C.I.P.T. - PDS	5,24,731.00	-	5,24,731.00	-	5,24,731.00	5,24,731.00
5 F.C.I.P.T. - RCTL3	10,698.00	1,53,416.00	1,64,114.00	34,099.00	1,30,015.00	10,698.00
6 F.C.I.P.T. - PROCTOR & GAMBLE	1,15,07,624.00	-	1,15,07,624.00	1,06,35,247.00	8,72,377.00	1,15,07,624.00
7 F.C.I.P.T. - LP-RU	3,69,094.00	-	3,69,094.00	3,69,094.00	-	3,69,094.00
8 TIFAC - EMF	3,20,782.00	-	3,20,782.00	-	3,20,782.00	3,20,782.00
9 DST - TSG- GYRO- RF	6,26,87,191.00	-	6,26,87,191.00	6,16,46,608.00	10,40,583.00	6,26,87,191.00
10 DST - DADD	96,097.00	-	96,097.00	-	96,097.00	96,097.00
11 DST - J.C. Bose Fellowship	(17,035.00)	15,00,000.00	14,82,965.00	9,79,194.00	5,03,771.00	(17,035.00)
12 PRL - Phases CH 2	4,98,994.00	-	4,98,994.00	4,98,994.00	-	4,98,994.00
13 FCIP- STAS	1,41,077.00	-	1,41,077.00	1,41,077.00	-	1,41,077.00
14 FCIP- BRNS	55,906.00	6,561.00	62,467.00	-	62,467.00	55,906.00
15 FCIP- NIT	20,079.00	-	20,079.00	-	20,079.00	20,079.00
16 FCIP- DST- IPT	4,49,923.00	-	4,49,923.00	3,08,088.00	1,41,835.00	4,49,923.00
17 FCIP- BPCL	6,05,744.00	3,17,662.00	9,23,406.00	-	9,23,406.00	6,05,744.00
18 FCIP- JU- BPPS	3,65,639.00	-	3,65,639.00	3,65,639.00	-	3,65,639.00
19 FCIP- DU- CDPS	27,82,061.00	-	27,82,061.00	3,53,382.00	24,28,679.00	27,82,061.00
20 FCIP- DU- PPNS	30,73,551.00	-	30,73,551.00	86,634.00	29,86,917.00	30,73,551.00
21 FCIP- DU- WGPS	12,08,060.00	-	12,08,060.00	1,99,806.00	10,08,254.00	12,08,060.00
22 FCIP- DU- SEPS	28,69,566.00	-	28,69,566.00	12,02,148.00	16,67,418.00	28,69,566.00
23 FCIP- RCTL- IV	91,225.00	-	91,225.00	10,309.00	80,916.00	91,225.00
24 FCIP- DST- IPT- ER	3,64,836.00	-	3,64,836.00	3,64,836.00	-	3,64,836.00
25 FCIP- DST- KU	(5,89,024.00)	7,45,886.00	1,56,862.00	12,259.00	1,44,603.00	(5,89,024.00)
26 FCIP- SMIT	1,10,811.00	1,76,400.00	2,87,211.00	2,87,211.00	-	1,10,811.00
27 FCIP- ADA	30,37,063.00	14,490.00	30,51,553.00	7,12,727.00	23,38,826.00	30,37,063.00
28 FCIP- DST- PCS	22,29,088.00	-	22,29,088.00	6,97,762.00	15,31,326.00	22,29,088.00
29 DST- PAC	7,58,702.00	29,090.00	7,87,792.00	5,51,633.00	2,36,159.00	7,58,702.00
30 DST- SERC	2,36,105.00	6,60,326.00	8,96,431.00	6,60,326.00	2,36,105.00	2,36,105.00
31 DST- EAST TRACK YOUNG SCIENT	13,26,800.00	2,00,000.00	15,26,800.00	3,47,467.00	11,79,333.00	13,26,800.00
32 LPSC- THUSTER	34,88,483.00	1,07,80,000.00	1,42,68,483.00	56,53,198.00	86,15,285.00	34,88,483.00
33 DST- CZTS SOLAR	2,00,77,021.00	-	2,00,77,021.00	23,281,744.00	1,77,48,847.00	2,00,77,021.00
34 PLASMA PYROISIS JOBSHOP	53,400.00	64,962.00	1,18,362.00	-	1,18,362.00	53,400.00
35 FCIP- DST- INT ITALY	8,19,027.00	801.00	8,19,828.00	5,57,547.00	2,62,281.00	8,19,027.00
36 FCIP- MOEF	4,21,305.00	-	4,21,305.00	12,678.00	4,08,627.00	4,21,305.00
37 FCIP- DST- SIKKIM	34,16,000.00	1,80,553.00	35,96,553.00	18,53,106.00	17,43,447.00	34,16,000.00
38 FCIP- CSMCRI- MoU	-	66,22,801.00	66,22,801.00	31,40,496.00	34,82,305.00	-
39 FCIP- KGP College	-	5,52,550.00	5,52,550.00	5,49,924.00	2,626.00	-
40 VSSC- MoU- IPR	-	5,00,000.00	5,00,000.00	2,12,996.00	2,87,004.00	-
41 FCIP- IIT- Indore	-	9,52,889.00	9,52,889.00	-	9,52,889.00	-
42 SPACE- DEBRIS Research	-	21,99,232.00	21,99,232.00	4,10,032.00	17,89,200.00	-
43 DST- WOSA	-	5,80,000.00	5,80,000.00	2,23,225.00	3,56,775.00	-
44 DST- INSPIRE	-	19,00,000.00	19,00,000.00	4,06,132.00	14,93,868.00	-
45 IPR- CTE- GoG	-	1,99,99,000.00	1,99,99,000.00	2,01,596.00	1,97,97,404.00	-
46 IO- SA- DPPDASS	75,85,587.00	61,87,471.00	1,37,73,058.00	53,73,684.00	83,99,374.00	75,85,587.00
47 IO- SA- DPE	54,00,083.00	7,00,510.00	61,00,593.00	61,00,593.00	-	54,00,083.00
48 IO- SA- HCH & CD	-	67,33,106.00	67,33,106.00	67,33,106.00	-	-
49 IO- SA- NDD & PA	-	27,08,072.00	27,08,072.00	27,08,072.00	-	-
50 BRNS	22,474.00	-	22,474.00	22,474.00	-	22,474.00
51 CSIR Project	(1,21,210.00)	1,21,210.00	-	-	-	(1,21,210.00)
<b>Sub Total</b>	<b>17,38,35,095.00</b>	<b>6,45,87,088.00</b>	<b>23,84,22,183.00</b>	<b>13,62,75,388.00</b>	<b>10,21,46,795.00</b>	<b>17,38,35,095.00</b>
1 F.C.I.P.T. - Metal Treat	(6,84,916.00)	-	(6,84,916.00)	-	(6,84,916.00)	(6,84,916.00)
2 F.C.I.P.T. - IGCAR - PECVD	(7,63,498.00)	-	(7,63,498.00)	-	(7,63,498.00)	(7,63,498.00)
3 F.C.I.P.T. - IGCAR - EPA	(21,73,590.00)	-	(21,73,590.00)	-	(21,73,590.00)	(21,73,590.00)
4 F.C.I.P.T. - DST - UP	16,51,418.00	-	16,51,418.00	24,72,010.00	(8,20,592.00)	16,51,418.00
5 F.C.I.P.T. - MNTI	(63,591.00)	9,976.00	(53,615.00)	-	(53,615.00)	(63,591.00)
6 F.C.I.P.T. - DST2	(50,84,085.00)	-	(50,84,085.00)	71,627.00	(51,55,712.00)	(50,84,085.00)
7 F.C.I.P.T. - FLTREX	(1,28,860.00)	1,89,854.00	60,994.00	60,994.00	-	(1,28,860.00)
8 BRNS - EPIA - AD	27,22,790.00	-	27,22,790.00	32,92,319.00	(5,69,529.00)	27,22,790.00
9 RRF -TKB	(10,07,892.00)	12,60,000.00	2,52,108.00	7,56,035.00	(5,03,927.00)	(10,07,892.00)
10 PEF - I	(3,68,426.00)	3,65,786.00	(2,640.00)	-	(2,640.00)	(3,68,426.00)
11 BARC - EED - Project	(5,03,47,773.00)	1,23,36,137.00	(3,80,11,636.00)	76,19,450.00	(4,56,31,086.00)	(5,03,47,773.00)
12 DGFIS- P&D	14,01,652.00	-	14,01,652.00	14,91,267.00	(89,615.00)	14,01,652.00
13 FCIP- SPIX- II	1,32,596.00	-	1,32,596.00	25,82,596.00	49,40,922.00	1,32,596.00
14 FCIP- BRIST	(3,31,694.00)	5,08,921.00	1,77,227.00	2,32,802.00	(55,575.00)	(3,31,694.00)
15 FCIP- DST- TRITON	(4,45,657.00)	-	(4,45,657.00)	31,047.00	(4,76,704.00)	(4,45,657.00)
16 FCIP- DST- HIFED	16,21,985.00	53,025.00	16,75,010.00	27,56,464.00	(10,81,454.00)	16,21,985.00
17 FCIP- CORR	(1,95,824.00)	-	(1,95,824.00)	-	(1,95,824.00)	(1,95,824.00)
18 FCIP- EXCEL	(33,574.00)	4,80,000.00	4,46,426.00	4,97,966.00	(51,540.00)	(33,574.00)
19 FCIP- DST- KULLU	20,93,941.00	-	20,93,941.00	25,85,471.00	(4,91,530.00)	20,93,941.00

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT	NET BALANCE AS AT
					31ST MARCH, 2014 (a+b-c)	31ST MARCH, 2013
<b>SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS:</b>						
20 FCIPT-DST-KH	2,12,842.00	8,63,692.00	10,76,534.00	12,24,307.00	(1,47,773.00)	2,12,842.00
21 FCIPT-DST-MANTRA	13,68,606.00	-	13,68,606.00	15,33,315.00	(1,64,709.00)	13,68,606.00
22 FCIPT-DST-SPC	33,19,104.00	-	33,19,104.00	71,72,749.00	(38,53,645.00)	33,19,104.00
23 DST-YOS Professor PKK	-	-	-	12,40,645.00	(12,40,645.00)	-
24 TA-CAD-ENG/IN (*)	(3,81,91,150.00)	-	(3,81,91,150.00)	-	(3,81,91,150.00)	(3,81,91,150.00)
25 TA-FEEDER (*)	(5,81,937.00)	-	(5,81,937.00)	-	(5,81,937.00)	(5,81,937.00)
26 IO-TASK-SPMC (*)	(1,00,77,661.00)	-	(1,00,77,661.00)	65,06,502.00	(1,65,84,163.00)	(1,00,77,661.00)
<b>Sub Total</b>	<b>(9,59,55,194.00)</b>	<b>1,85,17,391.00</b>	<b>(7,74,37,803.00)</b>	<b>4,44,85,462.00</b>	<b>(12,19,23,265.00)</b>	<b>(9,59,55,194.00)</b>
<b>BALANCE FOR YEAR 2013-14</b>	<b>(*) 21,92,45,133.00</b>	<b>9,82,91,807.00</b>	<b>31,75,36,940.00</b>	<b>18,19,64,244.00</b>	<b>13,55,72,696.00</b>	<b>21,92,45,133.00</b>
(*) Rs. 40,96,50,317 transferred to Schedule 2						<b>62,88,95,450.00</b>

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**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</b>		
<b>A. CURRENT LIABILITIES :</b>		
1. Sundry Creditors		
a) For Goods	1,75,99,582.00	94,28,721.00
2. Other Current Liabilities		
a) Security Deposits	3,03,21,762.00	3,37,05,336.00
b) Other Liabilities	41,48,833.00	37,34,288.00
<b>TOTAL (A)</b>	<b>5,20,70,177.00</b>	<b>4,68,68,345.00</b>
<b>B. PROVISIONS</b>		
1. Gratuity	12,39,23,884.00	11,29,61,031.00
2. Superannuating/Pension	81,26,25,840.00	57,71,04,846.00
3. Accumulated Leave Encashment	13,14,92,065.00	11,01,53,872.00
4. Outstanding Expenses	2,49,59,690.00	1,85,26,746.00
5. Audit Fees Payable	3,03,372.00	2,74,576.00
<b>TOTAL (B)</b>	<b>1,09,33,04,851.00</b>	<b>81,90,21,071.00</b>
<b>TOTAL (A+B)</b>	<b>1,14,53,75,028.00</b>	<b>86,58,89,416.00</b>

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SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014											
SCHEDULE 5 - FIXED ASSETS		GROSS BLOCK				DEPRECIATION		NET BLOCK			
DESCRIPTION	Rate	Cost as at beginning of the year	Addition during the year	Ded. during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions	Total up to the year end	As at the Current year - end	As at the Previous year - end
<b>A. FIXED ASSETS:</b>											
<b>1 LAND:</b>											
a) Freehold		4,36,440.00	-	-	4,36,440.00	-	-	-	-	4,36,440.00	4,36,440.00
1. Bhat Land		56,75,519.00	-	-	56,75,519.00	-	-	-	-	56,75,519.00	56,75,519.00
2. GIDC Land		83,52,433.00	-	-	83,52,433.00	-	-	-	-	83,52,433.00	83,52,433.00
<b>3. CPP Land</b>											
<b>2 BUILDINGS:</b>											
On Freehold Land											
a) Bhat Main Building	1.63%	22,99,62,536.00	8,04,042.00	-	23,07,66,578.00	5,58,65,813.00	37,36,294.00	-	5,96,02,107.00	17,11,64,472.00	17,40,96,725.00
b) CPP Admin Building	1.63%	37,13,522.00	-	-	37,13,522.00	19,49,403.00	81,135.00	-	20,30,538.00	16,82,984.00	17,64,119.00
c) Guest House/Hostel Building	1.63%	5,90,75,896.00	5,18,279.00	-	5,95,94,175.00	27,76,939.00	9,91,660.00	-	37,68,799.00	5,58,25,376.00	5,62,98,957.00
d) Staff quarters	1.63%	28,55,711.00	-	-	28,55,711.00	13,73,166.00	46,548.00	-	14,19,174.00	14,35,597.00	14,82,545.00
e) ICPIP Building	1.63%	8,02,33,282.00	23,46,974.00	-	8,25,80,256.00	19,25,016.00	13,26,930.00	-	32,51,946.00	7,93,28,310.00	7,83,08,266.00
f) Additional Building	1.63%	71,695.00	43,720.00	-	1,15,415.00	-	-	-	-	1,15,415.00	71,695.00
g) Laboratory & Auxil. Building	1.63%	19,58,50,971.00	67,50,778.00	-	20,26,01,749.00	1,02,01,775.00	33,60,916.00	-	1,35,62,691.00	18,90,39,038.00	18,56,49,196.00
h) Approach Road	1.63%	39,27,112.00	-	-	39,27,112.00	96,018.00	64,012.00	-	1,60,030.00	37,67,082.00	38,31,094.00
i) HVAC Building	1.63%	1,03,89,409.00	-	-	1,03,89,409.00	-	84,674.00	-	84,674.00	1,03,04,735.00	-
<b>3 PLANT MACHINERY &amp; EQUIPMENTS</b>											
a) CPP IPR Machinery & Equip	4.75%	1,01,23,804.00	-	-	1,01,23,804.00	55,57,814.00	5,29,819.00	-	60,87,633.00	40,36,171.00	45,65,990.00
b) Scientific Equipments	4.75%	3,70,65,602.23.00	79,72,19,136.00	82,07,779.00	4,49,55,71,380.00	1,35,52,34,565.00	20,27,79,653.00	59,42,414.00	1,55,20,71,204.00	2,94,35,00,375.00	2,35,13,25,686.00
b1) Scientific Equipments at IGCAR	4.75%	-	4,13,12,188.00	-	4,13,12,188.00	-	33,87,090.00	-	33,87,090.00	3,79,25,098.00	-
c) Workshop Equipments	4.75%	61,70,337.00	-	4,77,280.00	56,93,057.00	38,32,157.00	1,73,573.00	3,68,812.00	36,36,918.00	20,56,139.00	23,38,180.00
d) Workshop Tools	4.75%	1,90,926.00	-	10,777.00	1,80,149.00	1,74,012.00	1,086.00	10,335.00	1,64,763.00	15,386.00	16,914.00
e) Machinery & Equipment	4.75%	3,94,390.00	-	-	3,94,390.00	1,97,498.00	20,923.00	-	2,18,421.00	1,75,969.00	1,96,892.00
f) Mechanical Works Equipment	4.75%	4,37,833.00	-	-	4,37,833.00	4,11,878.00	6,732.00	-	4,18,610.00	19,223.00	25,955.00
g) Vehicle	4.75%	7,22,80,648.00	1,69,72,164.00	2,57,934.00	8,89,94,878.00	2,74,35,670.00	40,77,591.00	2,45,253.00	3,12,68,008.00	5,77,26,870.00	4,48,44,978.00
4 FURNITURE, FIXTURES	6.33%	3,97,61,009.00	1,51,03,768.00	2,88,000.00	5,45,76,777.00	1,48,17,091.00	21,28,428.00	2,13,180.00	1,67,32,339.00	3,78,44,439.00	2,49,43,918.00
5 OFFICE/GEN. EQUIPMENTS	4.75%	41,21,001,146.00	5,59,10,378.00	10,42,129.00	46,69,68,395.00	26,66,68,873.00	3,84,44,651.00	9,24,198.00	30,41,89,326.00	16,27,79,069.00	14,54,31,272.00
6 COMPUTER / PERIPHERALS	16.21%	1,42,95,030.00	11,27,609.00	-	1,54,22,639.00	76,39,409.00	3,97,099.00	-	80,36,508.00	73,86,131.00	66,55,621.00
7 ELECTRIC INSTALLATION	4.75%	18,68,86,122.00	2,06,12,380.00	-	20,74,98,502.00	7,92,38,555.00	84,51,083.00	-	8,76,89,638.00	11,98,08,864.00	10,76,47,567.00
8 LIBRARY BOOKS/ JOURNALS	4.75%	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FOR CURRENT YEAR</b>		<b>5,03,93,55,585.00</b>	<b>96,91,10,825.00</b>	<b>1,02,83,899.00</b>	<b>5,99,81,82,511.00</b>	<b>1,83,53,95,652.00</b>	<b>27,00,89,497.00</b>	<b>77,04,192.00</b>	<b>2,09,77,80,957.00</b>	<b>3,90,04,01,555.00</b>	<b>3,20,39,59,934.00</b>
<b>PREVIOUS YEAR</b>		<b>4,50,91,7,897.00</b>	<b>54,42,81,860.00</b>	<b>69,95,943.00</b>	<b>5,04,12,03,814.00</b>	<b>1,62,65,44,913.00</b>	<b>21,70,38,050.00</b>	<b>63,39,085.00</b>	<b>1,83,72,43,878.00</b>	<b>2,94,28,52,728.00</b>	<b>70,52,95,010.00</b>
<b>B. CAPITAL WORK-IN-PROGRESS</b>		<b>70,52,95,010.00</b>	<b>2,44,21,51,730.00</b>	<b>20,45,94,012.00</b>	<b>2,94,28,52,728.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,19,77,80,957.00</b>	<b>6,84,52,54,283.00</b>	<b>-</b>
<b>TOTAL</b>		<b>5,74,46,50,595.00</b>	<b>3,41,12,62,555.00</b>	<b>21,48,77,911.00</b>	<b>8,94,10,35,299.00</b>	<b>1,83,53,95,652.00</b>	<b>27,00,89,497.00</b>	<b>77,04,192.00</b>	<b>2,19,77,80,957.00</b>	<b>6,84,52,54,283.00</b>	<b>70,52,95,010.00</b>

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**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b>SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.:</b>		
<b>A. CURRENT ASSETS :</b>		
1. <u>Inventories:</u>		
a) Stores and spares	69,49,346.00	76,42,224.00
2. <u>Cash balances in hand</u> (including cheques/drafts and imprest)		-
IPR	1,06,748.00	1,31,745.00
ITER-India	58,787.00	25,789.00
CPP	4,762.00	10,692.00
3. <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
- On Current Accounts		
State Bank of India, IPR Branch, Gandhinagar (IPR)	1,42,23,038.00	3,82,77,788.00
State Bank of India, Naroda Branch, Ahmedabad (IPR)	34,65,315.00	76,85,560.00
State Bank of India, IPR Branch, Gandhinagar (ITER-India)	2,06,32,495.00	27,47,497.00
State Bank of India, Naroda Branch, Ahmedabad (ITER-India)	7,09,315.00	34,53,647.00
State Bank of India, Sonapur, Guwahati (CPP-IPR)	62,20,228.00	11,18,874.00
State Bank of India, CPP, Guwahati	-	1,18,908.00
State Bank of India, PRF, Guwahati	-	1,28,775.00
Money Margin With Bank - Guwahati	22,32,458.00	-
- On Deposit Accounts		
State Bank of India - (IPR)	26,26,69,359.00	34,22,65,127.00
State Bank of India - (ITER-India)	73,11,91,780.00	1,76,36,78,856.00
State Bank of India - ( CPP-IPR)		1,00,85,895.00
- On Savings Accounts		-
State Bank of India, S.B.No. 30767137485	67,336.00	35,02,716.00
<b>TOTAL (A)</b>	<b>1,04,85,30,967.00</b>	<b>2,18,08,74,093.00</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS :</b>		
1. <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	2,54,96,194.00	2,58,79,932.00
Computer Advance (Including accrued interest)	1,06,68,028.00	1,09,08,199.00
Vehicle Advance (Including accrued interest)	43,39,584.00	53,71,778.00
2. <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. for Capital Works)	5,12,03,90,882.00	3,48,45,01,227.00
b) Advances to Govt. Institutions/Organisations (Refer Note 6 of Schedule-14)	94,77,43,937.00	82,32,10,905.00
c) Deposit with Government Authorities	1,12,86,942.00	72,78,291.00
d) Deposit with Others	67,21,896.00	65,71,896.00
e) TDS Receivable	13,19,858.00	9,99,614.00
f) Advance for Travelling Expenses	1,85,10,163.00	1,31,37,025.00
g) General Advance	5,65,168.00	5,84,624.00
h) Festival Advance	34,500.00	42,000.00
i) LTC Advance	16,65,836.00	9,23,761.00
j) Medical Recovery	2,92,899.00	1,84,573.00

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**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b>SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC:</b>		
k) Prepaid Expenses	15,00,000.00	2,13,391.00
3. <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	1,78,93,406.00	2,47,64,916.00
<b><u>TOTAL (B)</u></b>	<b>6,16,84,29,293.00</b>	<b>4,40,45,72,132.00</b>
<b><u>TOTAL (A+B)</u></b>	<b>7,21,69,60,260.00</b>	<b>6,58,54,46,225.00</b>

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**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b>SCHEDULE 7 - GRANTS/SUBSIDIES :</b>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	6,42,16,00,000.00	2,24,21,50,000.00
<b>TOTAL</b>	<b>6,42,16,00,000.00</b>	<b>2,24,21,50,000.00</b>
<b>SCHEDULE 8 - INTEREST EARNED :</b>		
1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	12,36,85,256.00	23,27,26,387.00
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	2,22,524.00	4,59,337.00
- On Computer Advance	5,72,946.00	6,27,307.00
- On House Building Advance	10,11,748.00	10,98,611.00
<b>TOTAL</b>	<b>12,54,92,474.00</b>	<b>23,49,11,642.00</b>
<b>SCHEDULE 9 - OTHER INCOME :</b>		
1) Miscellaneous Income	76,26,961.00	9,47,950.00
2) Rent	6,61,056.00	2,94,468.00
3) Royalty & Transfer Fee Income	24,14,537.00	3,09,060.00
<b>TOTAL</b>	<b>1,07,02,554.00</b>	<b>15,51,478.00</b>

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**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b><u>SCHEDULE 10 - ESTABLISHMENT EXPENSES :</u></b>		
a) Salaries and Wages	24,77,86,000.00	25,42,84,631.00
b) Allowances and Bonus	31,02,98,669.00	26,39,33,520.00
c) Contribution to Provident Fund (Including NPS Contribution)	1,77,20,597.00	1,74,26,381.00
d) Staff Welfare Expenses	5,29,087.00	2,72,915.00
e) Expenses on Employees' Retirement and Terminal Benefits	26,69,39,716.00	20,14,69,115.00
f) NPS charges	70,597.00	1,31,516.00
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	(3,84,60,086.00)	(90,23,828.00)
<b><u>TOTAL</u></b>	<b>80,48,84,580.00</b>	<b>72,84,94,250.00</b>
<b><u>SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :</u></b>		
a) Purchases- Consumable Stores & Spares	27,15,68,457.00	13,94,06,477.00
b) Electricity and Power	8,72,15,080.00	7,10,99,598.00
c) Repairs and Maintenance	10,83,67,965.00	6,11,24,553.00
d) Rent, Rates and taxes	2,78,72,207.00	1,95,19,076.00
e) Transport Hire Charges	2,55,78,586.00	2,43,71,482.00
f) Postage & Telegraph	9,75,866.00	8,00,042.00
g) Telephone and Trunk	68,00,148.00	46,46,896.00
h) Printing and Stationary	27,36,473.00	20,43,907.00
i) Travelling and conveyance Expenses	1,96,47,152.00	1,96,71,025.00
j) Travelling Expenses-International	5,77,18,373.00	5,90,61,134.00
k) T.A.to Candidates	4,46,079.00	48,707.00
l) Expenses on Seminar/Workshops	39,81,892.00	67,50,317.00
m) Membership	65,372.00	40,808.00
n) Auditors Remuneration - Internal	2,16,100.00	1,55,892.00
o) Auditors Remuneration - Statutory	1,40,450.00	1,40,450.00
p) Professional/Legal Charges	6,18,912.00	7,97,669.00
q) Security Expenses	1,96,28,367.00	1,49,41,393.00
r) Freight and Cartage Expenses	14,14,808.00	21,18,115.00
s) Visiting Scientist Expenses	32,64,243.00	27,27,953.00
t) Advertisement and Publicity	40,42,681.00	54,70,429.00
u) Admin / Office Exp	9,98,943.00	15,14,130.00
v) Book Grant to Research Student	4,27,950.00	5,60,456.00
w) Short term Research Programme	8,15,363.00	6,97,930.00
x) Honorarium	19,24,589.00	4,94,676.00
y) Medical Expenses	1,32,48,619.00	1,27,21,673.00
z) Leverages	32,186.00	67,419.00
aa) Bank Charges	24,27,411.00	22,45,732.00
ab) Remuneration & Wages	3,06,32,072.00	2,54,42,712.00
ac) Canteen Subsidy	30,86,896.00	23,80,664.00
ad) Collobrative Research Expenses	81,56,062.00	6,53,56,247.00
ae) Technical & Professional Consultancy	2,02,23,975.00	1,46,95,114.00
af) Excess Interest Charged on LTA written off	9,67,533.00	-
<b><u>TOTAL</u></b>	<b>72,52,40,810.00</b>	<b>56,11,12,676.00</b>

**INSTITUTE FOR PLASMA RESEARCH  
BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2014**

PARTICULARS	2013-14	2012-13
<b>SCHEDULE 12 - DEPRECIATION :</b>		
a) Building	39,02,103.00	38,29,975.00
b) Staff Quarters Building	46,548.00	46,548.00
c) Scientific Equipments	20,61,66,143.00	16,11,15,097.00
d) Workshop Equipments	1,73,573.00	1,98,995.00
e) Workshop Tools	1,086.00	1,086.00
f) Furniture & Fixture	40,77,591.00	34,33,440.00
g) Office/General Equipments	21,28,428.00	14,83,098.00
h) Computers/Peripherals	3,84,44,651.00	3,39,18,464.00
i) Electric Installations	3,97,099.00	3,64,485.00
j) Library Books/Journals	84,51,083.00	78,34,264.00
k) Guest House Building	9,91,860.00	9,83,412.00
l) Lab Building	33,60,916.00	18,99,171.00
m) Machinery & Equipment	5,29,819.00	5,29,818.00
n) Mechanical Works	20,923.00	20,923.00
o) Vehicle	6,732.00	7,460.00
p) FCIPT Building	13,26,930.00	13,07,802.00
q) Approach Road	64,012.00	64,012.00
<b>TOTAL</b>	<b>27,00,89,497.00</b>	<b>21,70,38,050.00</b>

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
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**SIGNIFICANT ACCOUNTING POLICIES**

**SCHEDULE- 13:**

**1. BASIS FOR PREPARATION OF ACCOUNTS**

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

**2. INVENTORY VALUATION**

Stores & spares are valued at the weighted average cost.

**3. INVESTMENT**

Investments are valued at cost.

**4. FIXED ASSETS**

Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets.

**5. DEPRECIATION**

- i) Depreciation is provided on Straight Line Basis at the rates specified in Schedule XIV of Companies Act, 1956.
- ii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

**6. GOVERNMENT GRANTS**

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

**7. FOREIGN CURRENCY TRANSACTION**

- i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.
- ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

**8. CONTRIBUTIONS TO PROJECTS**

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.

**9. EXTERNALLY FUNDED PROJECTS**

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

**10. RESEARCH & DEVELOPMENT**

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed assets. Whereas that resulting into an intangible asset of enduring nature is not capitalized. The Impact of which is not quantifiable.

**11. RETIREMENT BENEFITS**

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research  
 Bhat, Gandhinagar

**For Ramanlal G Shah & Co.,**  
 Chartered Accountants  
 Firm Registration No.108517W

-Sd-  
**(Prof. Dhiraj Bora)**  
 Director

-Sd-  
**(Prof. R. Jha)**  
 Dean

-Sd-  
**(H.K.Sharma)**  
 Accounts Officer-II

-Sd-  
**(Sandeep R Sutaria)**  
 Partner  
 Membership No. 10228

Place : Gandhinagar  
 Dated : July 31, 2014

**INSTITUTE FOR PLASMA RESEARCH  
BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**NOTES TO THE ACCOUNTS****SCHEDULE- 14:**

- 1 a** Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1, 2008. However, in accordance with Department Atomic Energy directive vide their letter No. 18/1/2010-R&D-II/9309 Dated October 5, 2010, Audited Statements of Accounts for ITER-India project are to be presented on branch accounting concept. Accordingly, the necessary effects to accounts for the above directive of Department have been made as on March 31, 2014.
- b** The Central Government vide its letter No. 19/01/2006 - R&D - II / VOL.II /352 dated May 29, 2009 has approved administrative and Financial merger of Centre of Plasma Physics, Guwahati with Institute for Plasma Research, Gandhinagar on as is where is basis with immediate effect. Accordingly liabilities and current assets of CPP as on May 28, 2009 are taken over at their book value and fixed assets are taken over at their net written down values as on May 28, 2009. Necessary changes are made in the Accounting Policies of CPP-IPR for period May 29, 2009 onwards. As a part of the above merger, the Government of Assam has funded certain financial obligations (including certain Contingent liabilities) of CPP-IPR outstanding as on March 31, 2008 aggregating to Rs.72,92,204.00. Outstanding Balance as on 31.03.2014 is Rs.12,90,512.00 which is shown under other liabilities.
- 2 CONTINGENT LIABILITIES:**  
(i) Contingent Liabilities in respect of claims not acknowledged as debts Rs.--NIL-- (Previous year Rs. NIL).  
(ii) Guarantees and Letter of Credits given by Bank Rs.14403.51 Lakhs ( Previous Year Rs.23915.89 Lakhs).
- 3 CAPITAL COMMITMENTS**  
Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.1,35,078.89 Lakhs ( Previous Year Rs.1,22,946.71 Lakhs).
- 4 DEPRECIATION**  
Depreciation for the year 2013-2014 Rs.27,00,89,497/- (Previous Year Rs.21,70,38,050/-) has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account.
- 5 FOREIGN CURRENCY TRANSACTION**
- | i) Value of Imports Calculated on F.O.B. Basis : | 2013-14           | 2012-13         |
|--|-------------------|-----------------|
| - Capital Goods                                  | 2,30,11,16,531.00 | 50,20,84,107.00 |
| - Consumables & Spares                           | 7,81,01,588.00    | 5,79,55,882.00  |
| ii) Expenditure in foreign currency :            |                   |                 |
| - Travel   | 4,37,18,589.00    | 4,13,19,625.00  |
| - Cash Contribution to ITER-Organisation         | 1,36,84,70,920.00 | -               |
| - Technical Consultancy                          | 37,44,209.00      | 5,83,388.00     |
| iii) Earnings :                                  |                   |                 |
| - Value of Exports on F.O.B. basis               | Nil               | Nil             |
- 6** Advance to Govt.Institutions/Organizations stated in Schedule- 6B.2.b) includes:  
**a** An amount of Rs. 29.53 Crore ( Previous year Rs.16.55 Crore ) has been paid to Indira Gandhi Centre for Advance Atomic Research for collaborative research on Development of ITER Test Blanket Modules.  
**b** An amount of Rs.53.00 Crore (Previous year Rs. 53.00 Crore) has been paid to Bhabha Atomic Research Centre for collaborative research on Development of ITER Test Blanket Modules.
- 7** One reactor for aprox.Rs.8.00 Laes (Rupees 8 Lakhs) included in present value of Assets is lost. No provision is made for loss, as lower has decided the case in favor of the Institute and matter is pending before Hon. High Court of Gujarat.
- 8** Institute is considering adopting policy for capitalisation and accounting of new patents in line with Accounting principle of AS-26.
- 9** Institute is in the process of identification for recording and accounting of Assets acquired out of utilization of externally funded projects, which are not eventually claimed by funding agencies.
- 10** No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.
- 11** Previous year's figures have been regrouped wherever necessary to correspond with current year's figures.
- 12** Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.

As per our report of even date attached.

**For Ramanlal G Shah & Co.,**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Prof. Dhiraj Bora)**  
Director  
Place : Gandhinagar  
Dated : July 31, 2014

-Sd-  
**(Prof.R.Jha)**  
Dean

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II

-Sd-  
**(Sandeep R Sutaria)**  
Partner  
Membership No. 10228

Audited Statements of Accounts  
as on 31st March 2014

**INSTITUTE FOR PLASMA RESEARCH**

Employees Provident Fund

## IPR EMPLOYEE'S PROVIDENT FUND.

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2014

2012-13	CORPUS/CAPITAL FUND AND LIABILITIES		2013-14
	<b>MEMBERS PF SUBSCRIPTION :</b>		
	(Net of Loans & including Interest on Subscription)		
15,94,32,103.75		Balance as on 1st April 2013	17,39,31,566.08
3,57,17,390.00		Addition During the year	3,72,58,065.00
<u>2,12,17,927.67</u>	<b>17,39,31,566.08</b>	Less : Debit During the year	<u>1,09,10,175.17</u>
			<b>20,02,79,455.91</b>
	<b>INSTITUTE'S PF CONTRIBUTION :</b>		
	(Including Interest )		
5,13,63,946.67		Balance as on 1st April 2013	4,39,83,148.67
74,41,304.00		Addition during the year	20,90,505.00
<u>1,48,22,102.00</u>	<b>4,39,83,148.67</b>	Less : Debits during the year	<u>3,13,27,634.52</u>
			<b>1,47,46,019.15</b>
	<b>LAPSE &amp; FORFEITURE A/c</b>		
16,42,343.49		Balance as on 1st April 2013	16,42,343.49
<u>-</u>	<b>16,42,343.49</b>	Addition during the year	<u>-</u>
			<b>16,42,343.49</b>
	<b>CURRENT LIABILITIES :</b>		
95,862.00		Sundry Credit Balances.	95,862.00
<u>60,44,511.00</u>	<b>61,40,373.00</b>	IPR A/c	<u>96,637.00</u>
			<b>1,92,499.00</b>
	<b>INCOME &amp; EXPENDITURE A/c</b>		
2,08,97,623.17		Openig Balance	2,50,74,918.17
<u>41,77,295.00</u>	<b>2,50,74,918.17</b>	Add/Less : Tranfer from Income & Expenditure A/c	<u>59,35,327.00</u>
			<b>3,10,10,245.17</b>
<b>25,07,72,349.41</b>	<b>TOTAL</b>		<b>24,78,70,562.72</b>
	<b>ASSETS</b>		
<b>21,67,97,147.00</b>	FIXED DEPOSIT with State Bank Of India / Public Financial Institute.	20,01,13,852.00	
<b>27,08,874.28</b>	S/B A/c with : State Bank Of India	<u>14,62,748.59</u>	20,15,76,600.59
<b>3,00,55,063.13</b>	Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.	4,49,34,401.13	4,49,34,401.13
	<b>Income-Tax Deducted at source :</b>		
10,09,574.00	Balance as on 1st April 2013	12,11,265.00	
2,01,691.00	Addition during the year	1,48,296.00	
<u>-</u>	Less : Refund Received	<u>0.00</u>	13,59,561.00
<b>25,07,72,349.41</b>	<b>Total</b>		<b>24,78,70,562.72</b>

Note : Loan transactions are merged with members subscription accounts. **Rs. 36,45,350/-** were given during the year ended as on 31st March 2014, **Rs.67,41,622/-** are outstanding in loan accounts.

Examined and Found correct.  
**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr.R.Jha)**  
Professor  
Chairman

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II. IPR  
Member

-Sd-  
**(Sandeep R Sutaria)**  
Partner  
Membership No.10228

Place : Bhat, Gandhinagar  
Dated : July 16, 2014

**IPR EMPLOYEE'S PROVIDENT FUND.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
ENDED ON 31<sup>ST</sup> MARCH, 2014**

2012-13	<u>INCOME</u>	2013-14
1,54,944.00	Interest On Savings Bank Account & Others	1,46,287.00
2,11,28,945.00	Interest On Fixed Deposit	2,19,76,628.00
-	Commission/Brokerage Received on Fixed Deposits	-
<b>2,12,83,889.00</b>	<b>TOTAL</b>	<b>2,21,22,915.00</b>
<b><u>EXPENDITURE</u></b>		
1,38,62,706.00	Interest on Members Subscription	1,50,97,224.00
32,43,455.00	Interest on Institute's Contribution	10,90,354.00
433.00	Bank Charges	10.00
41,77,295.00	Excess of Income over Expenditure/Expenditure over Income transferred to Income & Expenditure A/c	59,35,327.00
<b>2,12,83,889.00</b>	<b>TOTAL</b>	<b>2,21,22,915.00</b>

Examined and Found correct.  
**For Ramanlal G Shah & Co**  
Chartered Accountants  
Firm Registration No.108517W

-Sd-  
**(Dr.R.Jha)**  
Professor  
Chairman

-Sd-  
**(H.K.Sharma)**  
Accounts Officer-II. IPR  
Member

-Sd-  
**(Sandeep R Sutaria)**  
Partner  
Membership No.10228

Place : Bhat, Gandhinagar  
Dated : July 16, 2014